Registered number: 06535535

OPTIMAL ENGINEERING DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Mensis Accountants

Optimal Engineering Design Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Optimal Engineering Design Limited
Balance Sheet
As at 31 March 2020

Registered number: 06535535

		2020	
	Notes	**£**	**£**
FIXED ASSETS			
Tangible Assets	**3**		2,400
			2,400
Creditors: Amounts Falling Due Within One Year	**4**	(4,897)	
NET CURRENT ASSETS (LIABILITIES)			(4,897)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,497)
Creditors: Amounts Falling Due After More Than One Year	**5**		99,000
NET ASSETS			96,503
CAPITAL AND RESERVES			
Called up share capital	**6**		6
Profit and Loss Account			96,497
SHAREHOLDERS' FUNDS			96,503

Optimal Engineering Design Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Hamid Alagha

Director
01/12/2020

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Computer Equipment	33% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2019	15,441	763	16,204
As at 31 March 2020	15,441	763	16,204
Depreciation			
As at 1 April 2019	12,703	472	13,175
Provided during the period	484	145	629
As at 31 March 2020	13,187	617	13,804
Net Book Value			
As at 31 March 2020	2,254	146	2,400
As at 1 April 2019	2,738	291	3,029

4. Creditors: Amounts Falling Due Within One Year

	2020
	£
Bank loans and overdrafts	4,897
	4,897

5. Creditors: Amounts Falling Due After More Than One Year

	2020
	£
Bank loans	(99,000)
	(99,000)

6. **Share Capital**

	2020
Allotted, Called up and fully paid	6

7. **General Information**

Optimal Engineering Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06535535 . The registered office is Park House, 1 Cedar Park, Bristol, BS9 1BW.