

REGISTERED NUMBER: 06535535 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Optimal Engineering Design Limited**

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**for the Year Ended 31 March 2019**

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**Optimal Engineering Design Limited**

**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** Dr H R Alagha

**SECRETARY:** Mrs F N Taghizadeh

**REGISTERED OFFICE:** Park House  
1 Cedar Park  
Bristol  
BS9 1BW

**REGISTERED NUMBER:** 06535535 (England and Wales)

**ACCOUNTANTS:** Wormald & Partners  
Chartered Accountants (ICAEW)  
Redland House  
157 Redland Road  
Redland  
Bristol  
BS6 6YE

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,029		3,658
<b>CURRENT ASSETS</b>					
Debtors	5	100,042		7,208	
Cash at bank		<u>733</u>		<u>109,069</u>	
		100,775		116,277	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,318</u>		<u>1,749</u>	
<b>NET CURRENT ASSETS</b>			<u>90,457</u>		<u>114,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>93,486</u>		<u>118,186</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		6		6
Retained earnings	9		<u>93,480</u>		<u>118,180</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>93,486</u>		<u>118,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2019 and were signed by:

Dr H R Alagha - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Optimal Engineering Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on reducing balance basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1 ).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>15,441</u>	<u>763</u>	<u>16,204</u>
<b>DEPRECIATION</b>			
At 1 April 2018	12,219	327	12,546
Charge for year	484	145	629
At 31 March 2019	<u>12,703</u>	<u>472</u>	<u>13,175</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>2,738</u>	<u>291</u>	<u>3,029</u>
At 31 March 2018	<u>3,222</u>	<u>436</u>	<u>3,658</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**5. DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	650	650
Directors' loan accounts	-	6,545
Prepayments	-	13
	<u>650</u>	<u>7,208</u>
Amounts falling due after more than one year:		
Loan to Optimal Property Management Ltd	<u>99,392</u>	<u>-</u>
Aggregate amounts	<u>100,042</u>	<u>7,208</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts (see note 7)	218	187
Social security and other taxes	-	183
VAT	758	595
Directors' loan accounts	8,058	-
Accrued expenses	1,284	784
	<u>10,318</u>	<u>1,749</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>218</u>	<u>187</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019 £	2018 £
Number:	Class:	Nominal value:		
6	Ordinary	1	<u>6</u>	<u>6</u>

**9. RESERVES**

	Retained earnings £
At 1 April 2018	118,180
Deficit for the year	(14,700)
Dividends	(10,000)
At 31 March 2019	<u>93,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.