

Registered Number: 06535535

England and Wales

Optimal Engineering Design Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Optimal Engineering Design Limited
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Optimal Engineering Design Limited

Accountants' Report
For the year ended 31 March 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mensis Accountants
8 The Plain
Thornbury
Bristol
BS35 2AG

Dated:10 December 2014

Optimal Engineering Design Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	6,412	7,544
		6,412	7,544
Current assets			
Cash at bank and in hand		217,011	282,625
		217,011	282,625
Creditors: amounts falling due within one year		(29,979)	(147,322)
Net current assets		187,032	135,303
Total assets less current liabilities		193,444	142,847
Net assets		193,444	142,847
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		193,438	142,841
Shareholders funds		193,444	142,847

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Dr Hamid Reza Alagha Director

Date approved by the board: 13 December 2014

Optimal Engineering Design Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 Reducing balance
Computer Equipment	15 Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Optimal Engineering Design Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation		£
At 01 April 2013		15,774
At 31 March 2014		15,774
Depreciation		
At 01 April 2013		8,230
Charge for year		1,132
At 31 March 2014		9,362
Net book values		
At 31 March 2014		6,412
At 31 March 2013		7,544

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
6 Class A shares of £1.00 each	6	6
	6	6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.