

REGISTERED NUMBER: 06534812 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

NORTHERN LUBRICANTS (NORLUBE) LTD

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For The Year Ended 31 March 2015

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NORTHERN LUBRICANTS (NORLUBE) LTD

COMPANY INFORMATION
For The Year Ended 31 March 2015

DIRECTOR: B C D Brown

SECRETARY: Mrs D Brown

REGISTERED OFFICE: Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

REGISTERED NUMBER: 06534812 (England and Wales)

ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

ABBREVIATED BALANCE SHEET

31 March 2015

	Notes	'15 £	£	'14 £	£
FIXED ASSETS					
Intangible assets	2		9,000		10,000
Tangible assets	3		<u>3,686</u>		<u>4,377</u>
			12,686		14,377
CURRENT ASSETS					
Debtors		-		2,143	
Cash at bank and in hand		<u>6,098</u>		<u>1,098</u>	
		6,098		3,241	
CREDITORS					
Amounts falling due within one year		<u>17,349</u>		<u>16,904</u>	
NET CURRENT LIABILITIES			(11,251)		(13,663)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,435</u>		<u>714</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,335</u>		<u>614</u>
SHAREHOLDERS' FUNDS			<u>1,435</u>		<u>714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2015 and were signed by:

B C D Brown - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	15,000
AMORTISATION	
At 1 April 2014	5,000
Amortisation for year	1,000
At 31 March 2015	6,000
NET BOOK VALUE	
At 31 March 2015	9,000
At 31 March 2014	10,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>11,842</u>
DEPRECIATION	
At 1 April 2014	7,465
Charge for year	<u>691</u>
At 31 March 2015	<u>8,156</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,686</u>
At 31 March 2014	<u>4,377</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	'15 £	'14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. GOING CONCERN

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.