

Registered Number 06534812

Northern Lubricants (Norlube) Ltd

Abbreviated Accounts

31 March 2010

Northern Lubricants (Norlube) Ltd

Registered Number 06534812

Company Information

Registered Office:

2 Ormesby Road

Hartlepool

TS25 1NF

Reporting Accountants:

Flannagans

Frederick House

Dean Group Business Park

Brenda Road

Hartlepool

TS25 2BW

Northern Lubricants (Norlube) Ltd

Registered Number 06534812

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	14,000	15,000
Tangible	3	6,195	5,677
		<u>20,195</u>	<u>20,677</u>
Current assets			
Cash at bank and in hand		1,626	3,731
Total current assets		<u>1,626</u>	<u>3,731</u>
Creditors: amounts falling due within one year		(17,026)	(17,897)
Net current assets (liabilities)		(15,400)	(14,166)
Total assets less current liabilities		<u>4,795</u>	<u>6,511</u>
Total net assets (liabilities)		<u>4,795</u>	<u>6,511</u>
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		4,695	6,510
Shareholders funds		<u>4,795</u>	<u>6,511</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2010

And signed on their behalf by:

B C D Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2009	15,000
At 31 March 2010	<u>15,000</u>

Amortisation

At 01 April 2009	0
Charge for year	1,000
At 31 March 2010	<u>1,000</u>

Net Book Value

At 31 March 2010	14,000
At 31 March 2009	<u>15,000</u>

3 Tangible fixed assets

		Total
		£
Cost		
At 01 April 2009		6,720
Additions	-	<u>1,844</u>
At 31 March 2010	-	<u>8,564</u>
Depreciation		
At 01 April 2009		1,043
Charge for year	-	<u>1,326</u>
At 31 March 2010	-	<u>2,369</u>
Net Book Value		
At 31 March 2010		6,195
At 31 March 2009	-	<u>5,677</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	1

5 Going concern

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.