

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
14TH MARCH 2008 TO 31ST MARCH 2009
FOR
NORTHERN LUBRICANTS (NORLUBE) LTD

TUESDAY



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COMPANIES HOUSE

NORTHERN LUBRICANTS (NORLUBE) LTD

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For The Period 14th March 2008 to 31st March 2009

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NORTHERN LUBRICANTS (NORLUBE) LTD

COMPANY INFORMATION

For The Period 14th March 2008 to 31st March 2009

DIRECTOR: B C D Brown

SECRETARY: Mrs D Brown

REGISTERED OFFICE: 2 Ormesby Road
Hartlepool
TS25 1NF

REGISTERED NUMBER: 06534812 (England and Wales)

ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

NORTHERN LUBRICANTS (NORLUBE) LTD

ABBREVIATED BALANCE SHEET

31st March 2009

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		15,000
Tangible assets	3		5,677
			<u>20,677</u>
CURRENT ASSETS			
Cash in hand		3,731	
CREDITORS			
Amounts falling due within one year		17,897	
		<u>17,897</u>	
NET CURRENT LIABILITIES			<u>(14,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,511</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			6,510
			<u>6,511</u>
SHAREHOLDERS' FUNDS			<u>6,511</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on B C D Brown and were signed by:

21/1/10.

B C D Brown

B C D Brown - Director

The notes form part of these abbreviated accounts

NORTHERN LUBRICANTS (NORLUBE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

For The Period 14th March 2008 to 31st March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	15,000
At 31st March 2009	15,000
NET BOOK VALUE	
At 31st March 2009	15,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	6,720
At 31st March 2009	6,720
DEPRECIATION	
Charge for period	1,043
At 31st March 2009	1,043
NET BOOK VALUE	
At 31st March 2009	5,677

NORTHERN LUBRICANTS (NORLUBE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 14th March 2008 to 31st March 2009

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1	Ordinary	£1	<u>1</u>