

Registered Number 06534812

Northern Lubricants (Norlube) Ltd

Abbreviated Accounts

31 March 2011

Northern Lubricants (Norlube) Ltd

Registered Number 06534812

Company Information

Registered Office:

Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS24 2BW

Reporting Accountants:

Flannagans

Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS24 2BW

Northern Lubricants (Norlube) Ltd

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Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	13,000	14,000
Tangible	3	7,782	6,195
		<u>20,782</u>	<u>20,195</u>
Current assets			
Cash at bank and in hand		1,268	1,626
Total current assets		<u>1,268</u>	<u>1,626</u>
Creditors: amounts falling due within one year		(21,527)	(17,026)
Net current assets (liabilities)		(20,259)	(15,400)
Total assets less current liabilities		<u>523</u>	<u>4,795</u>
Total net assets (liabilities)		<u>523</u>	<u>4,795</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		423	4,695
Shareholders funds		<u>523</u>	<u>4,795</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

B C D Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>15,000</u>
At 31 March 2011	<u>15,000</u>

Amortisation

At 01 April 2010	1,000
Charge for year	<u>1,000</u>
At 31 March 2011	<u>2,000</u>

Net Book Value

At 31 March 2011	13,000
At 31 March 2010	<u>14,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	8,564
Additions	2,270

ADDITIONS	-	<u>5,210</u>
At 31 March 2011	-	<u>11,842</u>
Depreciation		
At 01 April 2010		2,369
Charge for year	-	<u>1,691</u>
At 31 March 2011	-	<u>4,060</u>
Net Book Value		
At 31 March 2011		7,782
At 31 March 2010	-	<u>6,195</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Going concern**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.