

**Elite Physical Medicine Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**

Clarkson Cleaver & Bowes Limited  
8a Wingbury Courtyard  
Business Village  
Wingrave  
Buckinghamshire  
HP22 4LW

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for the Year Ended 31 March 2021**

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**Elite Physical Medicine Limited**

**Company Information  
for the Year Ended 31 March 2021**

**DIRECTORS:**

P Thawley  
A A I McCrea  
T J Stainer

**SECRETARY:**

P Thawley

**REGISTERED OFFICE:**

8a Wingbury Courtyard  
Business Village  
Wingrave  
Buckinghamshire  
HP22 4LW

**REGISTERED NUMBER:**

06534747 (England and Wales)

**ACCOUNTANTS:**

Clarkson Cleaver & Bowes Limited  
8a Wingbury Courtyard  
Business Village  
Wingrave  
Buckinghamshire  
HP22 4LW

**Elite Physical Medicine Limited (Registered number: 06534747)****Balance Sheet  
31 March 2021**

	Notes	31/3/21 £	31/3/20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	74,222	96,368
<b>CURRENT ASSETS</b>			
Debtors	5	210,224	166,646
Cash at bank and in hand		<u>111,301</u>	<u>153,531</u>
		321,525	320,177
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(67,958)</u>	<u>(67,682)</u>
<b>NET CURRENT ASSETS</b>		<u>253,567</u>	<u>252,495</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		327,789	348,863
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(42,500)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>285,289</u>	<u>348,863</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Retained earnings		<u>285,089</u>	<u>348,663</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>285,289</u>	<u>348,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2022 and were signed on its behalf by:

P Thawley - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Elite Physical Medicine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33.33% straight line

**Government grants**

Government grants in relation to expenditure are credited when the expenditure is charged to profit and loss.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	179,972	54,041	41,082	13,697	288,792
Additions	<u>2,322</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,322</u>
At 31 March 2021	<u>182,294</u>	<u>54,041</u>	<u>41,082</u>	<u>13,697</u>	<u>291,114</u>
<b>DEPRECIATION</b>					
At 1 April 2020	124,314	43,494	11,552	13,064	192,424
Charge for year	<u>14,184</u>	<u>2,637</u>	<u>7,382</u>	<u>265</u>	<u>24,468</u>
At 31 March 2021	<u>138,498</u>	<u>46,131</u>	<u>18,934</u>	<u>13,329</u>	<u>216,892</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>43,796</u>	<u>7,910</u>	<u>22,148</u>	<u>368</u>	<u>74,222</u>
At 31 March 2020	<u>55,658</u>	<u>10,547</u>	<u>29,530</u>	<u>633</u>	<u>96,368</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21	31/3/20
	£	£
Trade debtors	19,215	23,951
Other debtors	191,009	142,695
	<u>210,224</u>	<u>166,646</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21	31/3/20
	£	£
Bank loans and overdrafts	7,500	-
Trade creditors	370	493
Taxation and social security	12,360	20,769
Other creditors	47,728	46,420
	<u>67,958</u>	<u>67,682</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/21	31/3/20
	£	£
Bank loans	<u>42,500</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,500</u>	<u>-</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to Directors subsisted in the year :

B/fwd	£71,107
Advanced in the year	£115,000
Repaid in the year	(£71,107)
C/fwd	£115,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.