

**REGISTERED NUMBER: 06534747 (England and Wales)**

**Elite Physical Medicine Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**

Clarkson Cleaver & Bowes Limited  
8a Wingbury Courtyard  
Business Village  
Wingrave  
Buckinghamshire  
HP22 4LW

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for the Year Ended 31 March 2017**

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**Elite Physical Medicine Limited**

**Company Information  
for the Year Ended 31 March 2017**

**DIRECTORS:**

P Thawley  
A A I McCrea

**SECRETARY:**

P Thawley

**REGISTERED OFFICE:**

8a Wingbury Courtyard  
Business Village  
Wingrave  
Buckinghamshire  
HP22 4LW

**REGISTERED NUMBER:**

06534747 (England and Wales)

**ACCOUNTANTS:**

Clarkson Cleaver & Bowes Limited  
8a Wingbury Courtyard  
Business Village  
Wingrave  
Buckinghamshire  
HP22 4LW

**Elite Physical Medicine Limited (Registered number: 06534747)****Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		84,675		78,879
<b>CURRENT ASSETS</b>					
Debtors	5	112,930		167,727	
Cash at bank and in hand		<u>197,154</u>		<u>108,784</u>	
		310,084		276,511	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>76,049</u>		<u>66,945</u>	
<b>NET CURRENT ASSETS</b>			<u>234,035</u>		<u>209,566</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>318,710</u>		<u>288,445</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>318,510</u>		<u>288,245</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>318,710</u>		<u>288,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

P Thawley - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Elite Physical Medicine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33.33% straight line

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	112,147	50,133	4,598	11,816	178,694
Additions	24,470	1,713	-	1,079	27,262
At 31 March 2017	<u>136,617</u>	<u>51,846</u>	<u>4,598</u>	<u>12,895</u>	<u>205,956</u>
<b>DEPRECIATION</b>					
At 1 April 2016	66,259	23,618	1,437	8,501	99,815
Charge for year	12,060	6,778	790	1,838	21,466
At 31 March 2017	<u>78,319</u>	<u>30,396</u>	<u>2,227</u>	<u>10,339</u>	<u>121,281</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>58,298</u>	<u>21,450</u>	<u>2,371</u>	<u>2,556</u>	<u>84,675</u>
At 31 March 2016	<u>45,888</u>	<u>26,515</u>	<u>3,161</u>	<u>3,315</u>	<u>78,879</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	17,817	20,823
Other debtors	<u>95,113</u>	<u>146,904</u>
	<u>112,930</u>	<u>167,727</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	20,140	11,228
Taxation and social security	20,697	19,516
Other creditors	<u>35,212</u>	<u>36,201</u>
	<u>76,049</u>	<u>66,945</u>

**7. RELATED PARTY DISCLOSURES**

Mr P Thawley, who is a director and shareholder of Elite Physical Medicine Limited, is also a shareholder of Physical Rehabilitation Limited. Physical Rehabilitation Limited provided services to Elite Physical Medicine Limited. Services are provided on an arms length basis with the individual contract values being negotiated on the same terms that would apply to any other service provider. Total purchases from Physical Rehabilitation Limited during the year amounted to £50,600 (2016: £54,924).

Mr A McCrea, who was appointed a director and shareholder of Elite Physical Medicine Limited, is also a sole trader. His sole trade provided services to Elite Physical Medicine Limited. Services are provided on an arms length basis with the individual contract values being negotiated on the same terms that would apply to any other service provider. Total purchases from Mr A McCrea during the year amounted to £42,000.

The company operates from premises that are jointly owned by the Directors and an unrelated third party. All transactions are entered into on an arms length basis. Total rent paid during the year was £15,600 (2016: £15,600).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.