

**THE OLD BOTTLE HOUSE INN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

E. H. Taylors

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Hadleigh
Benfleet
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The Old Bottle House Inn Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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The Old Bottle House Inn Limited
Balance Sheet
As at 31 December 2018

Registered number: 06534267

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		-		5,434
Tangible Assets	7		55,906		66,233
			55,906		71,667
CURRENT ASSETS					
Stocks	8	14,497		13,851	
Debtors	9	1,369		1,162	
Cash at bank and in hand		109,039		153,606	
			124,905		168,619
Creditors: Amounts Falling Due Within One Year	10	(59,860)		(55,907)	
NET CURRENT ASSETS (LIABILITIES)			65,045		112,712
TOTAL ASSETS LESS CURRENT LIABILITIES			120,951		184,379
Creditors: Amounts Falling Due After More Than One Year	11	(550,845)		(584,873)	
NET ASSETS			(429,894)		(400,494)
CAPITAL AND RESERVES					
Called up share capital	12	930		930	
Profit and Loss Account		(430,824)		(401,424)	
SHAREHOLDERS' FUNDS			(429,894)		(400,494)

The Old Bottle House Inn Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alexander Aiken

18th May 2019

The notes on pages 3 to 6 form part of these financial statements.

The Old Bottle House Inn Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The accounts have been prepared on a going concern basis, as assurances have been received from the directors that funds will be made available to enable the company to settle its liabilities as they fall due for a period of at least twelve months from the date of these accounts.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Amortisation of goodwill is provided at 10% on a straight line basis.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

The Old Bottle House Inn Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year is recognised in the profit and loss account, except when it relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

4. Average Number of Employees

Average number of employees, including directors, during the year was 22 (2017: 29)

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2018	217,360
As at 31 December 2018	217,360
Amortisation	
As at 1 January 2018	211,926
Provided during the period	5,434
As at 31 December 2018	217,360
Net Book Value	
As at 31 December 2018	-
As at 1 January 2018	5,434

The Old Bottle House Inn Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

7. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2018	280,556
Additions	8,308
As at 31 December 2018	<u>288,864</u>
Depreciation	
As at 1 January 2018	214,323
Provided during the period	18,635
As at 31 December 2018	<u>232,958</u>
Net Book Value	
As at 31 December 2018	<u>55,906</u>
As at 1 January 2018	<u>66,233</u>

8. Stocks

	2018	2017
	£	£
Stock - materials	14,497	13,851
	<u>14,497</u>	<u>13,851</u>

9. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	1,335	1,162
Corporation tax recoverable assets	34	-
	<u>1,369</u>	<u>1,162</u>

The Old Bottle House Inn Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

10. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	29,718	29,706
Corporation tax	-	39
Other taxes and social security	5,684	3,720
VAT	21,778	22,307
Net wages	2,680	-
Nest pension	-	135
	<u>59,860</u>	<u>55,907</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	550,845	584,873
	<u>550,845</u>	<u>584,873</u>

12. Share Capital

	2018	2017
Allotted, Called up and fully paid	930	930
	<u>930</u>	<u>930</u>

13. Controlling Party

The company's controlling party is S I Aiken by virtue of their ownership of 54.5% of the issued share capital in the company carrying full voting rights.

14. General Information

The Old Bottle House Inn Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06534267. The registered office is 203 London Road, Hadleigh, Benfleet, Essex, SS7 2RD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.