

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Atmosfear Costume & Production Limited

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for the Year Ended 31 March 2016

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Atmosfear Costume & Production Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mrs R V Burns
D J Burns

SECRETARY:

Mrs R V Burns

REGISTERED OFFICE:

3-15 Kent Street
Grimsby
N E Lincolnshire
DN32 7DG

REGISTERED NUMBER:

06532288 (England and Wales)

Atmosfear Costume & Production Limited (Registered number: 06532288)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		7,000		10,500
Tangible assets	3		<u>13,049</u>		<u>2,086</u>
			20,049		12,586
CURRENT ASSETS					
Stocks		56,500		51,500	
Debtors		36,369		13,958	
Cash at bank and in hand		<u>20,560</u>		<u>22,844</u>	
		113,429		88,302	
CREDITORS					
Amounts falling due within one year		<u>103,697</u>		<u>109,900</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,732</u>		<u>(21,598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,781		(9,012)
CREDITORS					
Amounts falling due after more than one year			(5,737)		-
PROVISIONS FOR LIABILITIES			<u>(2,537)</u>		<u>(329)</u>
NET ASSETS/(LIABILITIES)			<u>21,507</u>		<u>(9,341)</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>21,307</u>		<u>(9,541)</u>
SHAREHOLDERS' FUNDS			<u>21,507</u>		<u>(9,341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2016 and were signed on its behalf by:

Mrs R V Burns - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The Accounts have been prepared on a Going Concern Basis on the understanding that the Directors will continue to support the business.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2015
and 31 March 2016

Total
£

35,000

AMORTISATION

At 1 April 2015
Amortisation for year
At 31 March 2016

24,500

3,500

28,000

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

7,000

10,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	9,604
Additions	<u>12,836</u>
At 31 March 2016	<u>22,440</u>
DEPRECIATION	
At 1 April 2015	7,518
Charge for year	<u>1,873</u>
At 31 March 2016	<u>9,391</u>
NET BOOK VALUE	
At 31 March 2016	<u>13,049</u>
At 31 March 2015	<u>2,086</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.