

6532259

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2013
for
Barnsape Films Limited



Barnsnape Films Limited (Registered number 06532261)

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for the Year Ended 31 March 2013**

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Barnsnape Films Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTOR

N G Williams

SECRETARY

Mrs V M Williams

REGISTERED OFFICE

Barnsnape House
Slough Green Lane
Warminghd
Haywards Heath
West Sussex
RH17 5SL

REGISTERED NUMBER

06532261 (England and Wales)

ACCOUNTANTS

Byrne & Company
Chartered Accountant
Marine House
Clanwilliam Court
Dublin 2
IRELAND

**Report of the Director
for the Year Ended 31 March 2013**

The director presents his report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of film production and distribution

DIRECTOR

N G Williams held office during the whole of the period from 1 April 2012 to the date of this report

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


N G Williams - Director

Date 13/12/13

Barnsnape Films Limited (Registered number 06532261)

**Profit and Loss Account
for the Year Ended 31 March 2013**

	Notes	2013 £	2012 £
TURNOVER		2,074	13,520
Administrative expenses		<u>65</u>	<u>750</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,009	12,770
Tax on profit on ordinary activities	3	<u>402</u>	<u>3,320</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,607</u>	<u>9,450</u>

The notes form part of these financial statements

Balance Sheet
31 March 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors	4	2,255	25,255
Cash at bank and in hand		128,960	115,286
		<u>131,215</u>	<u>140,541</u>
CREDITORS			
Amounts falling due within one year	5	106,256	117,189
		<u>24,959</u>	<u>23,352</u>
NET CURRENT ASSETS		<u>24,959</u>	<u>23,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,959</u>	<u>23,352</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account	7	23,959	22,352
		<u>24,959</u>	<u>23,352</u>
SHAREHOLDERS' FUNDS		<u>24,959</u>	<u>23,352</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 13/12/13 and were signed by


N G Williams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with accounting standards generally accepted in the United Kingdom, and the Companies Act 2006. Accounting Standards generally accepted in the United Kingdom in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in England and Wales and issued by the Accounting Standards Board.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises income realised from the exploitation of films and film rights owned by the company, exclusive of trade discounts and VAT.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging

	2013 £	2012 £
Director's remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	402	3,320
Tax on profit on ordinary activities	402	3,320

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	-	23,000
Tax	2,255	2,255
	2,255	25,255

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Tax	402	8,337
S 419 payment	-	2,255
VAT	-	7,197
Other creditors	6,454	-
Accrued expenses	99,400	99,400
	106,256	117,189

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
1,000	Ordinary		1,000	1,000

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2013

7 RESERVES

	Profit and loss account £
At 1 April 2012	22,352
Profit for the year	1,607
At 31 March 2013	<u>23,959</u>

8 ULTIMATE CONTROLLING PARTY

In the opinion of the director, the company was controlled by N G Williams