

**Registered Number 06532050**

**Pallium Limited**

**Abbreviated Accounts**

**31 March 2010**

**Pallium Limited**

**Registered Number 06532050**

**Company Information**

**Registered Office:**

10 Bath Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BA

**Reporting Accountants:**

S D Knee  
Chartered Accountants  
10 Bath Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BA

Pallium Limited

Registered Number 06532050

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	2,897	1,168
		<u>2,897</u>	<u>1,168</u>
<b>Current assets</b>			
Debtors		6,863	4,563
Cash at bank and in hand		25,338	8,411
Total current assets		<u>32,201</u>	<u>12,974</u>
<b>Creditors: amounts falling due within one year</b>		(19,925)	(11,026)
Net current assets (liabilities)		12,276	1,948
Total assets less current liabilities		<u>15,173</u>	<u>3,116</u>
 Total net assets (liabilities)		 <u>15,173</u>	 <u>3,116</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		15,172	3,115
Shareholders funds		<u>15,173</u>	<u>3,116</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

J C McIntosh OBE, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on cost

**2 Tangible fixed assets**

		<b>Total £</b>
<b>Cost</b>		
At 01 April 2009		1,557
Additions	-	<u>2,824</u>
At 31 March 2010	-	<u>4,381</u>
<b>Depreciation</b>		
At 01 April 2009		389
Charge for year	-	<u>1,095</u>
At 31 March 2010	-	<u>1,484</u>
<b>Net Book Value</b>		
At 31 March 2010		2,897
At 31 March 2009	-	<u>1,168</u>