

Registered Number 06532050

Pallium Limited

Abbreviated Accounts

31 March 2011

Pallium Limited

Registered Number 06532050

Company Information

Registered Office:

10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

Reporting Accountants:

S D Knee
Chartered Accountants
10 Bath Road
Old Town
Swindon
Wiltshire
SN1 4BA

Pallium Limited

Registered Number 06532050

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,712	2,896
		<u>2,712</u>	<u>2,896</u>
Current assets			
Debtors		6,375	6,863
Cash at bank and in hand		30,547	25,338
Total current assets		<u>36,922</u>	<u>32,201</u>
Creditors: amounts falling due within one year		(23,475)	(19,924)
Net current assets (liabilities)		13,447	12,277
Total assets less current liabilities		<u>16,159</u>	<u>15,173</u>
Total net assets (liabilities)		<u>16,159</u>	<u>15,173</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		16,158	15,172
Shareholders funds		<u>16,159</u>	<u>15,173</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2011

And signed on their behalf by:

J C McIntosh OBE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on cost

Computer equipment 50% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		4,381
Additions	-	<u>2,869</u>
At 31 March 2011	-	<u>7,250</u>
Depreciation		
At 01 April 2010		1,485
Charge for year	-	<u>3,053</u>
At 31 March 2011	-	<u>4,538</u>
Net Book Value		
At 31 March 2011		2,712
At 31 March 2010	-	<u>2,896</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

