

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	6	5	3	1	9	3	1
Company name in full	Ian Midgley Associates Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Christopher David
Surname	Stevens

3 Liquidator's address

Building name/number	Suite 2
Street	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	

4 Liquidator's name ①

Full forename(s)	Philip
Surname	Harris

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②


Building name/number	Suite 2
Street	2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report															
From date	^d	0	^d	1	^m	0	^m	4	^y	2	^y	0	^y	2	^y	2
To date	^d	3	^d	1	^m	0	^m	3	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	1	^d	7	^m	0	^m	4	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Donna Kirby
Company name	FRP Advisory Trading Limited
Address	Suite 2 2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	
DX	cp.brighton@frpadvisory.com
Telephone	01273 916666

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

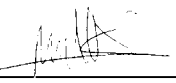
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ian Midgley Associates Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 01/04/2022 To 31/03/2023 £	From 01/04/2022 To 31/03/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	3.96	3.96
139,225.00	Cash at Bank	139,294.90	139,294.90
1,234.00	Tax Refund	1,243.69	1,243.69
		<u>140,542.55</u>	<u>140,542.55</u>
	COST OF REALISATIONS		
	Accountants' fees - TC Group	465.00	465.00
	Joint Liquidators' Disbursements	110.00	110.00
	Joint Liquidators' Remuneration	3,500.00	3,500.00
	Legal Fees - Moore Barlow	110.00	110.00
	Statutory Advertising	256.77	256.77
	Storage Costs	27.50	27.50
		<u>(4,469.27)</u>	<u>(4,469.27)</u>
	UNSECURED CREDITORS		
(2,000.00)	TC Group	2,604.00	2,604.00
		<u>(2,604.00)</u>	<u>(2,604.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	130,000.00	130,000.00
		<u>(130,000.00)</u>	<u>(130,000.00)</u>
<u>138,459.00</u>		<u>3,469.28</u>	<u>3,469.28</u>
	REPRESENTED BY		
	Current Floating Non Int Bearing		3,469.28
			<u>3,469.28</u>


Philip Harris
Joint Liquidator



2nd Floor
Phoenix House
32 West Street
Brighton BN1 2RT
Tel: +44 (0)1273 916 666

frpadvisory.com

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Your ref:

Our ref: I0699WOR/MVL088/COB/DLK/J

Please Contact: Donna Kirby

Telephone Number: 01273 916675

Email Address: Donna.Kirby@frpadvisory.com

Date: 20 April 2023

Dear Sirs

IAN MIDGLEY ASSOCIATES LIMITED (IN LIQUIDATION) ("THE COMPANY")

Company No: 06531931

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to my appointment as Joint Liquidator on 1 April 2022, I report on the progress of the liquidation for the period 1 April 2022 to 31 March 2023 ("the period").

I attach:

- Appendix A – Receipts and payments account for the period
- Appendix B – Details of my firm's disbursements for the period
- Appendix C – Statement of expenses incurred in the period

1. Progress of the Liquidation

I summarise below details of work undertaken during the period of this report together with a summary of work still to be completed.

- All post appointment statutory matters including notification of the liquidation to Companies House, HM Revenue & Customs, advertising the appointment of Liquidators, obtaining a bond.
- Corresponding with the Company's bank to notify them of the liquidation, request the remittance of any credit balances and closure of the account.
- Corresponding with the Company's accountants in respect of the final tax and VAT returns.
- Dealing with all other pre and post-appointment tax and VAT matters, including awaiting receipt of a pre-liquidation CT refund and obtaining clearance from HMRC.
- Interim distributions to shareholder.
- Case accounting.
- General administration and case progression.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Calculating and processing a final distribution to shareholders.
- Arranging the closure of the liquidation bank account.
- Preparing the Liquidators' progress and final accounts.
- General administration.

Attached at **Appendix A** is a receipts and payments account detailing transactions for the period of this report.

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

TC Group were listed as a creditor in the Declaration of Solvency for accrued fees. These fees were settled in full in the liquidation.

3. Distribution to Shareholders

An initial distribution totalling £60,000 and representing £3,000 per ordinary share, was declared to shareholders on 1 April 2022.

A second and interim distribution totalling £70,000 and representing £3,500 per ordinary share, was declared to shareholders on 27 May 2022.

4. Liquidator's Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee basis. The sum of £3,500 plus VAT has been drawn by the Liquidators in the period covered by this report in line with the resolution passed.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Phil Harris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Enc.

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(In Liquidation)
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	REPRESENTED BY		
	Current Floating Non Int Bearing		3,469.28
			3,469.28

Appendix B

Disbursements for the period 01 April 2022 to 31 March 2023

	Value £
Category 1	
Bonding	110.00
Grand Total	110.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix C

Ian Midgley Associates Limited (In Members' Voluntary Liquidation) Statement of expenses for the period ended 31/03/2023	
Expenses	Period to 31/03/2023 £
Office Holders' remuneration (Fixed Fee)	3,500
Office Holders' disbursements	110
Accountant's fees - TC Group	465
Swear fee - Moore Barlow	110
Statutory Advertising	257
Storage costs	28
Total	4,470