

DUGGAN CONTRACTS LTD

ABBREVIATED UNAUDITED ACCOUNTS

1st APRIL 2012 TO 31st MARCH 2013

REGISTERED NUMBER - ENGLAND AND WALES : 6531609



DUGGAN CONTRACTS LTD

BALANCE SHEET (Page 1) NET ASSETS

AT 31st MARCH 2013

2012

	FIXED ASSETS:	NOTE 6	
0	INTANGIBLE ASSETS		0
0	INVESTMENTS		0
1763	TANGIBLE ASSETS		10076
	CURRENT ASSETS:		
12419	DEBTORS DUE WITHIN 12 MONTHS	8055	
12601	CASH AT BANK	9383	
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25020			17438
-----		=====	-----
26783	TOTAL ASSETS		27514
	CURRENT LIABILITIES:		
17753	CREDITORS DUE WITHIN 12 MONTHS	NOTE 2	17881
6001	CORPORATION TAX		1719
-----		-----	
23754			19600
-----		=====	-----
3029	TOTAL ASSETS LESS CURRENT LIABILITIES		7914
	OTHER LIABILITIES DUE AFTER 12 MONTHS		
0	CREDITORS	NOTE 2	5729
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3029	NET ASSETS		2185
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DUGGAN CONTRACTS LTD

BALANCE SHEET (Page 2) CAPITAL AND RESERVES

AT 31st MARCH 2013

2012

CAPITAL & RESERVES

100	CALLED UP SHARE CAPITAL	100
2929	RETAINED PROFITS	2085
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3029	SHAREHOLDERS' FUNDS	2185
=====		=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the period under review the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at the financial year end and of the profit or loss for the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The accounts were approved by the board of directors and signed on behalf of the board  
24th DECEMBER 2013

D. K. DUGGAN



# DUGGAN CONTRACTS LTD

## NOTES ON AND FORMING PART OF ACCOUNTS

1st APRIL 2012 TO 31st MARCH 2013

### 1 ACCOUNTING POLICIES

The following accounting policies have been consistently used. All amounts are shown in pounds sterling.

a. The Accounts have been prepared under the historical cost convention, on a going concern basis, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), some additional details are shown and hence there are some variations from standard presentation.

b. No adjustments have been made in respect of changes in the purchasing power of money; and no provisions have been made for increase in the replacement cost of the Company's Fixed Assets, or other potential but unknown liabilities.

c. Depreciation: Rates of charge are calculated to write off the cost of assets by equal instalments over their estimated life, those employed are:

Tangible assets:

Motor Vehicles

20%

No assets have been revalued

d. Stocks and Work in Progress: Valuation is at the lower of cost and net realisable value. There has been no change in the basis adopted. Cost includes all direct expenses and a proportion of overheads when appropriate.

e. Deferred Tax Reserve: It is considered that neither accelerated depreciation allowances nor other similar matters are likely to give rise to any significant liability to Corporation Tax and so no reserve for deferred tax is at present considered necessary.

f. Pensions: The Company has no contract commitment in respect of Pensions.

g. Research and Development: Costs incurred are written off to revenue.

h. Turnover represents net invoiced sales excluding VAT, there were no exports.

i. Leasing: (1) Costs incurred on operating leases are charged to revenue. (2) Assets acquired under finance leases or hire purchase contracts are treated as owned and combined with other assets.

DUGGAN CONTRACTS LTD

NOTES ON AND FORMING PART OF ACCOUNTS

1st APRIL 2012 TO 31st MARCH 2013

2 CREDITORS

Amounts falling due within one year:

The Company had no secured creditors.

Operating lease outstanding commitments were nil.

Outstanding instalments under lease purchase or hire purchase contracts were £2148.

Outstanding instalments on loans and bank loans were nil.

Amounts falling due after more than one year but less than five years were £5729.

Amounts falling due after more than five years were nil.

Interest element on lease/hire purchase instalments is charged to revenue over the period of the contract.

3 COMMITMENTS AND CONTINGENT LIABILITIES

There are no contracts for capital expenditure for which provision has not been made in the accounts. The Company has no known contingent liabilities or commitments.

4 TAXATION

The liability to Corporation Tax arises on the profit of the year adjusted for the purposes of taxation was £1719 (2012 £6001).

5 OTHER SIGNIFICANT MATTERS

a. During the year the Company issued no shares.

b. During the year the Company had no transactions with related parties or its directors.

6 FIXED ASSETS

a. INTANGIBLE ASSETS

The company does not hold any intangible assets, (leases, goodwill, or similar).

b. INVESTMENT ASSETS

The company does not hold any investment assets, (quoted or unquoted).

DUGGAN CONTRACTS LTD

NOTES TO THE ACCOUNTS

1st APRIL 2012 TO 31st MARCH 2013

6 c. FIXED ASSETS : TANGIBLE ASSETS

	MOTOR VEHICLES
COST:	
31st MARCH 2012	8811
ADDITIONS	12594
DISPOSALS	8811
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31st MARCH 2013	12594
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DEPRECIATION:	
31st MARCH 2012	7048
CHARGE FOR THE PERIOD	2518
DISPOSALS	7048
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31st MARCH 2013	2518
	=====
NET BOOK VALUE:	
31st MARCH 2012	1763
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31st MARCH 2013	10076
	=====

NOTE:

The Depreciation charge to the Trading Account is made up as follows:

Charge for the Period as above	2518
Subtract: Profit on Disposals	2237
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	281
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