

Registration number 06531137

Ashley Grange Nursing Home Limited

Directors' Report and Financial Statements

for the Year Ended 31 March 2013

TUESDAY



A2NXBOGX

A23

24/12/2013

#125

COMPANIES HOUSE

Ashley Grange Nursing Home Limited

Contents

| | |
|--|----------|
| Company Information | 1 |
| Directors' Report | 2 to 3 |
| Statement of Directors' Responsibilities | 4 |
| Independent Auditor's Report | 5 to 6 |
| Profit and Loss Account | 7 |
| Balance Sheet | 8 |
| Cash Flow Statement | 9 to 10 |
| Notes to the Financial Statements | 11 to 19 |

Ashley Grange Nursing Home Limited

Company Information

Directors Mr T S Abrahams
 Mrs M T R Abrahams
 Mrs I C De La Haye
 Mr P J De La Haye

Company secretary Mr T S Abrahams

Registered office Russell House
 Oxford Road
 Bournemouth
 Dorset
 BH8 8EX

Auditors Inspire Audit Ltd
 37 Commercial Road
 Poole
 Dorset
 BH14 0HU

Ashley Grange Nursing Home Limited

Directors' Report for the Year Ended 31 March 2013

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company is the operation of a residential care and nursing home

Directors of the company

The directors who held office during the year were as follows

Mr T S Abrahams

Mrs M T R Abrahams

Mrs I C De La Haye

Mr P J De La Haye

Business review

Fair review of the business

We aim to provide a summary of the performance of the company throughout the year and at the year end Ashley Grange Nursing Home Limited is a family run limited company providing nursing care, residential care and respite opportunities to 55 adults. The family have been operating care homes since 1981. In 1984 Ashley Grange Lodge Hill, Downton was opened and it is from this location that adults with long-term conditions, mental health, physical disability, sensory impairment or dementia are cared for. More usually the service users are more elderly and frail, however younger adults and those with learning disabilities have been placed with us and cared for by our qualified staff.

We have invested in new equipment, training and technology to enhance the quality of life of service users and the staff which in turn develops the business. We are developing a continuous improvement culture, have concentrated on consolidating and enhancing our core business.

The key financial performance indicators are occupancy, occupancy ratios and fees. The average occupancy of the business is in excess of 90% and the business has limited borrowings and as such limited financial exposure. The business is currently financially viable and currently meets its aims and objectives. The company has primarily privately funded service users, yet also supports local authority and CHC funded service users.

Principal risks and uncertainties

The care market is competitive, with new homes opening locally, however this has not affected our business. Our senior team are involved in the regional care sector, business relationship management has been key this year and by the year end negotiations have left us well placed and secure. We aim to provide an excellent standard of service in all areas of our business.

The service users' needs have generally become more complex and the trend is for the decision for a nursing placement to be made later when a service user is publicly funded. The general economic environment impacts our private clients too and our costs which have increased considerably and the general expectations of service users has increased putting pressure on our business. Despite this, with careful financial planning, risk assessment and business management we have had a positive year.

Ashley Grange Nursing Home Limited

Directors' Report for the Year Ended 31 March 2013

continued

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Approved by the Board on

20/12/13

and signed on its behalf by



Mrs I C De La Haye
Director

Ashley Grange Nursing Home Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Independent Auditor's Report to the Members of Ashley Grange Nursing Home Limited

We have audited the financial statements of Ashley Grange Nursing Home Limited for the year ended 31 March 2013, set out on pages 7 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 4), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
Ashley Grange Nursing Home Limited**

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Inspire Audit Ltd

Andrew Singleton FCCA
(Senior Statutory Auditor)
For and on behalf of Inspire Audit Ltd,
Statutory Auditors

37 Commercial Road
Poole
Dorset
BH14 0HU

Date **23/12/13**

Ashley Grange Nursing Home Limited**Profit and Loss Account for the Year Ended 31 March 2013**

| | Note | 2013 £ | 2012 £ |
|---|------|--------------------|------------------|
| Turnover | 2 | 2,279,851 | 1,165,616 |
| Cost of sales | | <u>(1,166,529)</u> | <u>(511,252)</u> |
| Gross profit | | 1,113,322 | 654,364 |
| Administrative expenses | | (739,753) | (540,182) |
| Other operating income | | <u>-</u> | <u>1,028</u> |
| Operating profit | 3 | 373,569 | 115,210 |
| Other interest receivable and similar income | 6 | 943 | 191 |
| Interest payable and similar charges | 7 | <u>(48,174)</u> | <u>(50,597)</u> |
| Profit on ordinary activities before taxation | | 326,338 | 64,804 |
| Tax on profit on ordinary activities | 8 | <u>(123,957)</u> | <u>(58,775)</u> |
| Profit for the financial year | 16 | <u>202,381</u> | <u>6,029</u> |

Turnover and operating profit derive wholly from continuing operations

The company has no recognised gains or losses for the year other than the results above

Ashley Grange Nursing Home Limited (Registration number: 06531137)

Balance Sheet at 31 March 2013

| | | 2013 | | 2012 | |
|--|------|------------------|--------------------|------------------|--------------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible fixed assets | 9 | | 1,830,992 | | 2,059,866 |
| Tangible fixed assets | 10 | | <u>5,645,819</u> | | <u>5,634,895</u> |
| | | | 7,476,811 | | 7,694,761 |
| Current assets | | | | | |
| Debtors | 11 | 68,685 | | 66,828 | |
| Cash at bank and in hand | | <u>305,119</u> | | <u>202,855</u> | |
| | | 373,804 | | 269,683 | |
| Creditors Amounts falling due within one year | 12 | <u>(712,302)</u> | | <u>(346,242)</u> | |
| Net current liabilities | | | <u>(338,498)</u> | | <u>(76,559)</u> |
| Total assets less current liabilities | | | 7,138,313 | | 7,618,202 |
| Creditors Amounts falling due after more than one year | 13 | | <u>(6,474,318)</u> | | <u>(7,159,603)</u> |
| Provisions for liabilities | 14 | | <u>(4,009)</u> | | <u>(994)</u> |
| Net assets | | | <u>659,986</u> | | <u>457,605</u> |
| Capital and reserves | | | | | |
| Called up share capital | 15 | 2 | | 2 | |
| Profit and loss account | 16 | <u>659,984</u> | | <u>457,603</u> | |
| Shareholders' funds | 17 | | <u>659,986</u> | | <u>457,605</u> |

Approved and authorised for issue by the Board on

20/12/13

and signed on its behalf by


Mrs I C De La Haye
Director

Ashley Grange Nursing Home Limited**Cash Flow Statement for the Year Ended 31 March 2013****Reconciliation of operating profit to net cash flow from operating activities**

| | 2013 £ | 2012 £ |
|---|----------------|------------------|
| Operating profit | 373,569 | 115,210 |
| Depreciation, amortisation and impairment charges | 233,520 | 231,510 |
| Increase in debtors | (1,857) | (34,919) |
| (Decrease)/increase in creditors | (307,086) | 2,320,832 |
| Net cash inflow from operating activities | <u>298,146</u> | <u>2,632,633</u> |

Cash flow statement

| | 2013 £ | 2012 £ |
|---|-----------------|--------------------|
| Net cash inflow from operating activities | <u>298,146</u> | <u>2,632,633</u> |
| Returns on investments and servicing of finance | | |
| Interest received | 943 | 191 |
| Interest paid | (48,174) | (50,597) |
| | <u>(47,231)</u> | <u>(50,406)</u> |
| Taxation paid | <u>(57,797)</u> | <u>(58,350)</u> |
| Capital expenditure and financial investment | | |
| Purchase of intangible fixed assets | - | (2,288,740) |
| Purchase of tangible fixed assets | (15,570) | (21,493) |
| | <u>(15,570)</u> | <u>(2,310,233)</u> |
| Net cash inflow before management of liquid resources and financing | 177,548 | 213,644 |
| Financing | | |
| Repayment of loans and borrowings | <u>(75,284)</u> | <u>(72,860)</u> |
| Increase in cash | <u>102,264</u> | <u>140,784</u> |

Ashley Grange Nursing Home Limited

Cash Flow Statement for the Year Ended 31 March 2013

continued

Reconciliation of net cash flow to movement in net debt

| | Note | 2013 £ | 2012 £ |
|--|-------------|---------------------------|---------------------------|
| Increase in cash | | 102,264 | 140,784 |
| Cash outflow from repayment of loans | | <u>75,284</u> | <u>72,860</u> |
| Change in net debt resulting from cash flows | 18 | <u>177,548</u> | <u>213,644</u> |
| Movement in net debt | 18 | 177,548 | 213,644 |
| Net debt at 1 April | 18 | <u>(1,441,251)</u> | <u>(1,654,895)</u> |
| Net debt at 31 March | 18 | <u><u>(1,263,703)</u></u> | <u><u>(1,441,251)</u></u> |

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Going concern

Although the company had net current liabilities at the balance sheet date, the company has the continuing support of the directors

Turnover

The turnover shown in the profit and loss account represents residents fees receivable for the year

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

| | |
|----------|-------------------|
| Goodwill | 10% straight line |
|----------|-------------------|

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|-----------------------------|-----------------------|
| Freehold land and buildings | Nil |
| Plant and machinery | 15% reducing balance |
| Computer equipment | 3 years straight line |
| Fixtures and fittings | 15% reducing balance |

No depreciation is provided on freehold land and buildings because the Directors consider that the lives of these properties and their residual values (determined at the time of acquisition or subsequent valuation) are such that their depreciation is not material. Any impairment in the carrying value of fixed assets is charged against the revaluation reserve or the profit and loss account, as appropriate

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Turnover

An analysis of turnover by class of business is given below

| | 2013 £ | 2012 £ |
|-----------------|------------------|------------------|
| Nursing home | 2,279,851 | 973,246 |
| Property rental | - | 192,370 |
| | <u>2,279,851</u> | <u>1,165,616</u> |

3 Operating profit

Operating profit is stated after charging

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| Operating leases - other assets | 2,485 | 941 |
| Auditor's remuneration | 5,500 | 5,500 |
| Auditor's remuneration - non audit services | 10,118 | 2,000 |
| Depreciation of owned assets | 4,646 | 2,636 |
| Amortisation | 228,874 | 228,874 |

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

continued

4 Particulars of employees

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows

| | 2013 No | 2012 No |
|--|------------|------------|
| Administration and support | 3 | 3 |
| Nursing, care and property maintenance | 67 | 58 |
| | <u>70</u> | <u>61</u> |

The aggregate payroll costs were as follows

| | 2013 £ | 2012 £ |
|-----------------------|------------------|----------------|
| Wages and salaries | 1,202,230 | 496,233 |
| Social security costs | 96,473 | 40,781 |
| | <u>1,298,703</u> | <u>537,014</u> |

5 Directors' remuneration

The directors' remuneration for the year was as follows

| | 2013 £ | 2012 £ |
|--------------|-----------|-----------|
| Remuneration | 166,204 | 48,000 |

6 Other interest receivable and similar income

| | 2013 £ | 2012 £ |
|---------------------------|------------|------------|
| Bank interest receivable | 919 | 191 |
| Other interest receivable | 24 | - |
| | <u>943</u> | <u>191</u> |

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

continued

7 Interest payable and similar charges

| | 2013 £ | 2012 £ |
|-----------------------------|---------------|---------------|
| Interest on bank borrowings | 48,174 | 50,597 |
| | <u>48,174</u> | <u>50,597</u> |

8 Taxation

Tax on profit on ordinary activities

| | 2013 £ | 2012 £ |
|--|----------------|---------------|
| Current tax | | |
| Corporation tax charge | 120,918 | 57,781 |
| Adjustments in respect of previous years | 199 | - |
| UK Corporation tax | 121,117 | 57,781 |
| Deferred tax | | |
| Origination and reversal of timing differences | 2,840 | 994 |
| Total tax on profit on ordinary activities | <u>123,957</u> | <u>58,775</u> |

9 Intangible fixed assets

| | Goodwill £ | Total £ |
|-----------------------|------------------|------------------|
| Cost | | |
| At 1 April 2012 | 2,288,740 | 2,288,740 |
| At 31 March 2013 | 2,288,740 | 2,288,740 |
| Amortisation | | |
| At 1 April 2012 | 228,874 | 228,874 |
| Charge for the year | 228,874 | 228,874 |
| At 31 March 2013 | 457,748 | 457,748 |
| Net book value | | |
| At 31 March 2013 | <u>1,830,992</u> | <u>1,830,992</u> |
| At 31 March 2012 | <u>2,059,866</u> | <u>2,059,866</u> |

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

continued

10 Tangible fixed assets

| | Freehold land and buildings £ | Computer equipment £ | Plant and machinery £ | Fixtures and fittings £ | Total £ |
|--------------------------|--|----------------------------|-----------------------------|-------------------------------|------------|
| Cost or valuation | | | | | |
| At 1 April 2012 | 5,620,916 | 781 | 15,834 | - | 5,637,531 |
| Additions | - | 171 | 12,403 | 2,996 | 15,570 |
| At 31 March 2013 | 5,620,916 | 952 | 28,237 | 2,996 | 5,653,101 |
| Depreciation | | | | | |
| At 1 April 2012 | - | 261 | 2,375 | - | 2,636 |
| Charge for the year | - | 318 | 3,879 | 449 | 4,646 |
| At 31 March 2013 | - | 579 | 6,254 | 449 | 7,282 |
| Net book value | | | | | |
| At 31 March 2013 | 5,620,916 | 373 | 21,983 | 2,547 | 5,645,819 |
| At 31 March 2012 | 5,620,916 | 520 | 13,459 | - | 5,634,895 |

11 Debtors

| | 2013 £ | 2012 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 29,622 | 36,797 |
| Other debtors | 12,271 | 229 |
| Prepayments and accrued income | 26,792 | 29,802 |
| | <u>68,685</u> | <u>66,828</u> |

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

continued

12 Creditors Amounts falling due within one year

| | 2013 £ | 2012 £ |
|---------------------------------|----------------|----------------|
| Trade creditors | 45,603 | 48,385 |
| Bank loans and overdrafts | 72,860 | 72,860 |
| Payments received on account | 63,377 | 59,305 |
| Corporation tax | 120,942 | 57,797 |
| Other taxes and social security | 17,855 | 17,223 |
| Other creditors | 57,823 | 61,291 |
| Directors' current accounts | 250,000 | - |
| Accruals and deferred income | 83,842 | 29,381 |
| | <u>712,302</u> | <u>346,242</u> |

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the company

| | 2013 £ | 2012 £ |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | <u>72,860</u> | <u>72,860</u> |

The bank loan is secured by a fixed charge on the freehold property, by fixed and floating charge of the remaining assets and joint and several guarantees of the directors, limited to the drawdown value of the loan

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

continued

13 Creditors Amounts falling due after more than one year

| | 2013 £ | 2012 £ |
|-----------------------------|------------------|------------------|
| Bank loans and overdrafts | 1,495,962 | 1,571,246 |
| Directors' current accounts | <u>4,978,356</u> | <u>5,588,357</u> |
| | <u>6,474,318</u> | <u>7,159,603</u> |

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the company

| | 2013 £ | 2012 £ |
|---------------------------|------------------|------------------|
| Bank loans and overdrafts | <u>1,495,962</u> | <u>1,571,246</u> |

The bank loan is secured by a fixed charge on the freehold property, by fixed and floating charge of the remaining assets and joint and several guarantees of the directors, limited to the drawdown value of the loan

Included in the creditors are the following amounts due after more than five years

| | 2013 £ | 2012 £ |
|---|------------------|------------------|
| After more than five years by instalments | <u>1,204,521</u> | <u>1,279,805</u> |

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

continued

14 Provisions

| | Deferred tax £ | Total £ |
|--|-------------------|--------------|
| At 1 April 2012 | 994 | 994 |
| Charged to the profit and loss account | 3,015 | 3,015 |
| At 31 March 2013 | <u>4,009</u> | <u>4,009</u> |

Analysis of deferred tax

| | 2013 £ | 2012 £ |
|---|--------------|------------|
| Difference between accumulated depreciation and amortisation and capital allowances | <u>4,009</u> | <u>994</u> |

15 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

16 Reserves

| | Profit and loss account £ | Total £ |
|---------------------|---------------------------------|----------------|
| At 1 April 2012 | 457,603 | 457,603 |
| Profit for the year | <u>202,381</u> | <u>202,381</u> |
| At 31 March 2013 | <u>659,984</u> | <u>659,984</u> |

Ashley Grange Nursing Home Limited

Notes to the Financial Statements for the Year Ended 31 March 2013

continued

17 Reconciliation of movement in shareholders' funds

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| Profit attributable to the members of the company | 202,381 | 6,029 |
| Net addition to shareholders' funds | 202,381 | 6,029 |
| Shareholders' funds at 1 April | 457,605 | 451,576 |
| Shareholders' funds at 31 March | 659,986 | 457,605 |

18 Analysis of net debt

| | At 1 April 2012 £ | Cash flow £ | At 31 March 2013 £ |
|-----------------------------------|----------------------|----------------|--------------------------|
| Cash at bank and in hand | 202,855 | 102,264 | 305,119 |
| Debt due within one year | (72,860) | - | (72,860) |
| Debt due after more than one year | (1,571,246) | 75,284 | (1,495,962) |
| Net debt | (1,441,251) | 177,548 | (1,263,703) |

19 Related party transactions

Other related party transactions

During the year the company made the following related party transactions

Mr & Mrs T Abrahams

(Directors)

During the year a total of £360,000 was repaid to Mr T S and Mrs M T R Abrahams in respect of their joint directors' current account. No interest was charged on this balance. At the balance sheet date the amount due to Mr & Mrs T Abrahams was £5,228,356 (2012 - £5,588,356)

Ashley Grange Nursing Home

(A partnership under common control)

Mr T S and Mrs M T R Abrahams, directors of the company, are also the partners of Ashley Grange Nursing Home Partnership. In October 2011, the trade of Ashley Grange Nursing Home Partnership was acquired by the company. In the prior year, Ashley Grange Nursing Home Partnership occupied a property belonging to the company. During the year rent was received from Ashley Grange Nursing Home Partnership totalling £nil (2012 - £192,370). At the balance sheet date the amount due from/(to) Ashley Grange Nursing Home was £12,002 (2012 - £nil)

20 Control

The company is controlled by Mr T S and Mrs M T R Abrahams who own 100% of the called up share capital