

# **CWHC TRADING LIMITED**

## **Report and Accounts**

**For the year ended 31 March 2015**

**Company registered number: 6529765**

THURSDAY



\*A4MYI7TV\*

A39

24/12/2015

#165

COMPANIES HOUSE

# CWHC Trading Limited

## Index

	<b>Pages</b>
Statutory information	1
Report of the directors	2 and 3
Profit & Loss account	4
Balance sheet	5
Notes to the accounts	6 to 7

# **CWHC Trading Limited**

## **Statutory information**

### **Directors**

Anthony Rhys Bourne  
Nicholas Jordan

### **Registered office**

16 Old Bailey  
London  
EC4M 7EG

### **Company Secretary**

Temple Secretarial Limited

### **Company registered number**

6529765

# **CWHC Trading Limited**

## **Report of the Directors**

The directors of CWHC Trading Limited present their annual report and financial statements for the year ended 31 March 2015.

### **Principal Activities**

The company is a wholly-owned subsidiary of Chelsea and Westminster Health Charity (Charity registered Number 1067412). The company undertakes retail activities, makes commission arrangements and enters into sponsorship arrangements in connection with the activities and objectives of the parent charity. The company did not trade in the year.

### **Directors**

The directors of the company are stated on page 1.

No director had any interest in the shares of the company at any time during the year ended 31 March 2015.

Anthony Rhys Bourne was appointed as a director on 1 July 2014.

Christian Brodie resigned as a director on 1 July 2014.

### **Result for the period**

The loss for the year was £4,161 as set out in the financial statements.

### **Business review and future**

The company did not trade in the year. Future activities will be trading associated with the fundraising activities of Chelsea and Westminster Health Charity.

# CWHC Trading Limited

## Report of the directors – *continued*

### Statement of directors' responsibilities

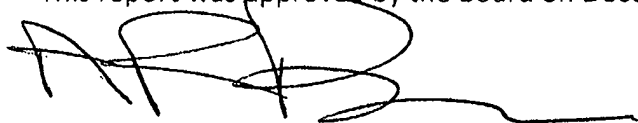
The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the *Companies Act* 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on December and signed on its behalf by



A Bourne  
Director

Date

8th, December 2015

# CWHC Trading Limited

## PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2015

	2015 £	2014 £
<b>Expenditure</b>		
Administrative expenses - legal and secretarial costs	(920)	(920)
<b>Operating loss for the year (Note 3)</b>	<b>(920)</b>	<b>(920)</b>
<b>Interest payable</b>	<b>(3,241)</b>	<b>(2,412)</b>
<b>Loss on ordinary activities before taxation</b>	<b>(4,161)</b>	<b>(3,332)</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>
<b>Loss for the financial Year</b>	<b>(4,161)</b>	<b>(3,332)</b>
<b>Accumulated losses brought forward</b>	<b>(58,932)</b>	<b>(55,600)</b>
<b>Accumulated losses carried forward</b>	<b>(63,093)</b>	<b>(58,932)</b>

The notes at pages 6 and 7 form part of these accounts.

There were no recognised gains and losses during the above periods other than those reflected in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses is presented.

All of the company's results are derived from continuing activities.

# CWHC Trading Limited

## BALANCE SHEET at 31 March 2015

	2015	2014
	£	£
<b>Current assets</b>		
Unpaid share capital	1	1
<b>Current liabilities</b>		
Amount due to parent undertaking	(63,093)	(58,932)
<b>Net current liabilities</b>	<u>(63,092)</u>	<u>(58,931)</u>
<b>Total assets less current liabilities</b>	<u>(63,092)</u>	<u>(58,931)</u>
<b>Share capital and reserves</b>		
Allotted and called up shares (Note 4)	1	1
<b>Profit and loss account - deficit</b>	(63,093)	(58,932)
<b>Shareholder's deficiency</b>	<u>(63,092)</u>	<u>(58,931)</u>

The notes at pages 6 and 7 form part of these accounts.

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 3 December 2014 and signed on its behalf by



A Bourne  
Director

Date

8th December 2015

# CWHC Trading Limited

## NOTES TO THE ACCOUNTS

For the year ended 31 March 2015

### 1 Accounting policies

The following accounting policies have been applied consistently throughout the year in dealing with items which are considered material in relation to the company's financial statements.

#### a. Accounting basis

The financial statements have been prepared under the historical cost convention and on a going concern basis.

#### b. Accounting standards

The financial statements have been prepared in accordance with applicable UK law and accounting standards.

#### c. Cash flow statement

A cash flow statement has not been prepared since the company has an exemption under FRS 1 (revised). The parent charity also has not prepared a group cash flow statement as it also has an exemption under FRS 1 (revised).

#### d. Turnover

This represents the amounts receivable from third parties.

### 2 Directors' and staff emoluments

No emoluments were paid to the directors in the year.

The company had no employees during the periods ended 31 March 2014 and 31 March 2015.

### 3 Taxation

In view of the losses brought forward from the previous year there is no tax payable on the profit for the year.

### 4 Share capital

<i>Authorised</i>	2015	2014
	£	£
100 ordinary shares of £1 each	100	100

#### *Allotted and issued share capital*

	2015	2014
	£	£
1 ordinary shares of £1 each	1	1



# CWHC Trading Limited

## NOTES TO THE ACCOUNTS

For the year ended 31 March 2015 – *continued*

**5 Related party disclosures**

The company has taken advantage of the exemptions under FRS 8 'Related Party Transactions' not to disclose transactions with the parent undertaking.

**6 Inter-company Loan**

The balance sheet liability of the company is represented by an agreement between the Chelsea and Westminster Health Charity, as parent, and the company to make available funds by means of a loan facility of up to a maximum of £100,000. This loan is documented on commercial terms and is repayable on demand. Interest is payable on loans from the parent company. It is chargeable at five per cent above Barclays Bank plc's base rate.

**7 Ultimate parent undertaking and Controlling Party**

CWHC Trading Limited is a wholly owned subsidiary of Chelsea and Westminster Health Charity (Charity number 1067412), a registered charity and registered in England & Wales, whose financial statements can be obtained from the Finance Director, Chelsea and Westminster Health Charity, 4 Verney House, 1b Hollywood Road, London SW10 9HS.