

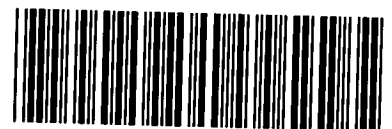
CWHC TRADING LIMITED

Report and Accounts

For the year ended 31 March 2014

Company registered number: 6529765

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CWHC Trading Limited

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CWHC Trading Limited

Statutory information

Directors

Anthony Rhys Bourne
Nicholas Jordan

Registered office

16 Old Bailey
London
EC4M 7EG

Company Secretary

Temple Secretarial Limited

Company registered number

6529765

CWHC Trading Limited

Report of the Directors

The directors of CWHC Trading Limited present their annual report and financial statements for the year ended 31 March 2014.

Principal Activities

The company is a wholly-owned subsidiary of Chelsea and Westminster Health Charity (Charity registered Number 1067412). The company undertakes retail activities, makes commission arrangements and enters into sponsorship arrangements in connection with the activities and objectives of the parent charity. The company did not trade in the year.

Directors

The directors of the company are stated on page 1.

No director had any interest in the shares of the company at any time during the year ended 31 March 2014.

Anthony Rhys Bourne was appointed as a director on 1 July 2014.
Christian Brodie resigned as a director on 1 July 2014.

Result for the period

The loss for the year was £3,332 as set out in the financial statements.

Business review and future

The company did not trade in the year. Future activities will be trading associated with the fundraising activities of Chelsea and Westminster Health Charity.

CWHC Trading Limited

Report of the directors – *continued*

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements. The directors have chosen to prepare the accounts for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Law applicable to companies in England and Wales requires the directors to prepare such financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and of its financial activities for that period and comply with UK GAAP. In preparing those financial statements, the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 3rd December and signed on its behalf by

A Bourne
Director

A handwritten signature in black ink, appearing to be 'A Bourne', written over a horizontal line.

CWHC Trading Limited

PROFIT AND LOSS ACCOUNT For the year ended 31 March 2014

	2014 £	2013 As restated £
Expenditure		
Administrative expenses - legal and secretarial costs	(920)	(978)
Operating loss for the year (Note 3)	(920)	(978)
Interest payable	(2,412)	(2,360)
Loss on ordinary activities before taxation	(3,332)	(3,338)
Taxation	-	-
Loss for the financial Year	(3,332)	(3,338)
Accumulated losses brought forward	(55,600)	(52,262)
Accumulated losses carried forward	(58,932)	(55,600)

The notes at pages 6 and 7 form part of these accounts.

There were no recognised gains and losses during the above periods other than those reflected in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses is presented.

All of the company's results are derived from continuing activities.

CWHC Trading Limited

BALANCE SHEET at 31 March 2014

	2014	2013 As restated
	£	£
Current assets		
Unpaid share capital	1	1
Current liabilities		
Amount due to parent undertaking	(58,932)	(55,600)
Net current liabilities	<u>(58,931)</u>	<u>(55,599)</u>
Total assets less current liabilities	<u>(58,931)</u>	<u>(55,599)</u>
Share capital and reserves		
Allotted and called up shares (Note 4)	1	1
Profit and loss account - deficit	(58,932)	(55,600)
Shareholder's deficiency	<u>(58,931)</u>	<u>(55,599)</u>

The notes at pages 6 and 7 form part of these accounts.

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Board on 3 December 2014 and signed on its behalf by

A Bourne
Director



CWHC Trading Limited

NOTES TO THE ACCOUNTS

For the year ended 31 March 2014

1 Accounting policies

The following accounting policies have been applied consistently throughout the year in dealing with items which are considered material in relation to the company's financial statements.

a. Accounting basis

The financial statements have been prepared under the historical cost convention and on a going concern basis.

b. Accounting standards

The financial statements have been prepared in accordance with applicable UK law and accounting standards.

c. Cash flow statement

A cash flow statement has not been prepared since the company has an exemption under FRS 1 (revised). The parent charity also has not prepared a group cash flow statement as it also has an exemption under FRS 1 (revised).

d. Turnover

This represents the amounts receivable from third parties.

2 Directors' and staff emoluments

No emoluments were paid to the directors in the year.

The company had no employees during the periods ended 31 March 2013 and 31 March 2014.

3 Taxation

In view of the losses brought forward from the previous year there is no tax payable on the profit for the year.

4 Share capital

<i>Authorised</i>	2014	2013
	£	£
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted and issued share capital</i>		
	2014	2013
	£	£
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

CWHC Trading Limited

NOTES TO THE ACCOUNTS

For the year ended 31 March 2014 – *continued*

5 Related party disclosures

The company has taken advantage of the exemptions under FRS 8 'Related Party Transactions' not to disclose transactions with the parent undertaking.

6 Inter-company Loan

The balance sheet liability of the company is represented by an agreement between the Chelsea and Westminster Health Charity, as parent, and the company to make available funds by means of a loan facility of up to a maximum of £100,000. This loan is documented on commercial terms and is repayable on demand.

7 Ultimate parent undertaking and Controlling Party

CWHC Trading Limited is a wholly owned subsidiary of Chelsea and Westminster Health Charity (Charity number 1067412), a registered charity and registered in England & Wales, whose financial statements can be obtained from the Finance Director, Chelsea and Westminster Health Charity, 4 Verney House, 1b Hollywood Road, London SW10 9HS.

8 Prior year adjustment

Profit and loss account	2014 £
At the beginning of the year as previously stated	(43,400)
Prior year adjustment	(12,200)
At beginning of year as restated	<u>(55,600)</u>
Loss for the year	(3,332)
At end of year	<u>(58,932)</u>

Interest is payable on loans from the parent company. It is chargeable at five per cent above Barclays Bank plc's base rate. Interest had not been accrued in previous years' accounts. The prior year adjustment amends this error.