

REGISTERED NUMBER: 06529622 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
MATTHEWS ASSET MANAGEMENT LIMITED

MONDAY



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COMPANIES HOUSE

MATTHEWS ASSET MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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MATTHEWS ASSET MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

| | |
|--------------------------------------|--|
| DIRECTOR | Miss J M Matthews |
| SECRETARY | Lion Corporate Services Limited |
| REGISTERED OFFICE | 2 High Street Kingston-upon-Thames Surrey KT1 1EY |
| REGISTERED NUMBER: | 06529622 (England and Wales) |
| SENIOR STATUTORY AUDITOR: | J C Addison ACA |
| AUDITORS: | Collards Chartered Accountants Registered Auditors 2 High Street Kingston-upon-Thames Surrey KT1 1EY |

**REPORT OF THE INDEPENDENT AUDITORS TO
MATTHEWS ASSET MANAGEMENT LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Matthews Asset Management Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



J C Addison ACA (Senior Statutory Auditor)
for and on behalf of Collards
Chartered Accountants
Registered Auditors
2 High Street
Kingston-upon-Thames
Surrey
KT1 1EY

6 October 2011

MATTHEWS ASSET MANAGEMENT LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 8,275 | 7,329 |
| CURRENT ASSETS | | | |
| Debtors | | 23,413 | 29,412 |
| Cash at bank | | 54,123 | 36,324 |
| | | <u>77,536</u> | <u>65,736</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>83,422</u> | <u>71,348</u> |
| NET CURRENT LIABILITIES | | <u>(5,886)</u> | <u>(5,612)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,389 | 1,717 |
| PROVISIONS FOR LIABILITIES | | <u>1,566</u> | <u>1,423</u> |
| NET ASSETS | | <u>823</u> | <u>294</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>822</u> | <u>293</u> |
| SHAREHOLDERS' FUNDS | | <u>823</u> | <u>294</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 October 2011 and were signed by

J. M. Matthews

Miss J M Matthews - Director

The notes form part of these abbreviated accounts

MATTHEWS ASSET MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|------------------------|---------------|
| Library | - 25% on cost |
| Office equipment | - 25% on cost |
| Furniture and fixtures | - 20% on cost |
| Software | - 33% on cost |
| Computer equipment | - 25% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 April 2010 | 11,463 |
| Additions | 6,147 |
| | <hr/> |
| At 31 March 2011 | 17,610 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2010 | 4,133 |
| Charge for year | 5,202 |
| | <hr/> |
| At 31 March 2011 | 9,335 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2011 | 8,275 |
| | <hr/> |
| At 31 March 2010 | 7,330 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | |
|---------------------------------|----------|------------------|-----------|-----------|
| Number | Class | Nominal value | 2011 £ | 2010 £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |