

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

SPECIFIC PURPOSE LIMITED

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for the Year Ended 31 March 2015

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SPECIFIC PURPOSE LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

P G YEOMANS
MRS A YEOMANS

SECRETARY:

P G YEOMANS

REGISTERED OFFICE:

THE HIDEAWAY
FURNACE HILL, NETHERMOOR ROAD
WINGERWORTH
CHESTERFIELD
Derbyshire
S42 6LH

REGISTERED NUMBER:

06528998 (England and Wales)

ACCOUNTANTS:

A C Drennan
73 Ashgate Avenue
Chesterfield
Derbyshire
S40 1JD

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Investment property	2		1,578,530		1,525,000
CURRENT ASSETS					
Debtors		197,191		3,282	
Cash at bank		<u>23,103</u>		<u>90,322</u>	
		220,294		93,604	
CREDITORS					
Amounts falling due within one year		<u>2,328,317</u>		<u>2,229,071</u>	
NET CURRENT LIABILITIES			<u>(2,108,023)</u>		<u>(2,135,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(529,493)</u>		<u>(610,467)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(539,493)</u>		<u>(620,467)</u>
SHAREHOLDERS' FUNDS			<u>(529,493)</u>		<u>(610,467)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2015 and were signed on its behalf by:

P G YEOMANS - Director

MRS A YEOMANS - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are included in the balance sheet at their open market values, which were based on the opinion of the directors as at 31st. March 2015.

2. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2014	1,525,000
Additions	253,530
Disposals	(200,000)
At 31 March 2015	<u>1,578,530</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,578,530</u>
At 31 March 2014	<u>1,525,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

SPECIFIC PURPOSE LIMITED

Report of the Accountants to the Directors of
SPECIFIC PURPOSE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A C Drennan
73 Ashgate Avenue
Chesterfield
Derbyshire
S40 1JD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.