

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

SPECIFIC PURPOSE LIMITED

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for the Year Ended 31 March 2016

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SPECIFIC PURPOSE LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

P G YEOMANS
MRS A YEOMANS

SECRETARY:

P G YEOMANS

REGISTERED OFFICE:

THE HIDEAWAY
FURNACE HILL, NETHERMOOR ROAD
WINGERWORTH
CHESTERFIELD
Derbyshire
S42 6LH

REGISTERED NUMBER:

06528998 (England and Wales)

ACCOUNTANTS:

A C Drennan
73 Ashgate Avenue
Chesterfield
Derbyshire
S40 1JD

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Investment property	2		1,615,000		1,578,530
CURRENT ASSETS					
Debtors		2,668		197,191	
Cash at bank		<u>71,720</u>		<u>23,103</u>	
		74,388		220,294	
CREDITORS					
Amounts falling due within one year		<u>1,840,541</u>		<u>2,328,317</u>	
NET CURRENT LIABILITIES			<u>(1,766,153)</u>		<u>(2,108,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(151,153)</u>		<u>(529,493)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(161,153)</u>		<u>(539,493)</u>
SHAREHOLDERS' FUNDS			<u>(151,153)</u>		<u>(529,493)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

P G YEOMANS - Director

MRS A YEOMANS - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Investment properties are included in the balance sheet at their open market values as at 31st. March 2016. Professional valuations were provided by Mr. A. Foster, F.R.I.C.S. of W.T. Parker of Chesterfield.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	1,578,530
Additions	1,628
Disposals	(180,000)
Impairments	214,842
At 31 March 2016	<u>1,615,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,615,000</u>
At 31 March 2015	<u>1,578,530</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.