

**SHOP 4 U LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

A S Kalsi & Co Ltd

Chartered Accountants

124 Rookery Road
Handsworth
Birmingham
B21 9NN

Shop 4 U Ltd
Company No. 06528192
Abbreviated Balance Sheet 30 April 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		65,000		65,000
Tangible assets	3		26,024		26,410
			<u>91,024</u>		<u>91,410</u>
CURRENT ASSETS					
Stocks		46,850		32,133	
Cash at bank and in hand		<u>67,960</u>		<u>97,349</u>	
		114,810		129,482	
Creditors: Amounts Falling Due Within One Year		<u>(149,797)</u>		<u>(157,776)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(34,987)</u>		<u>(28,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,037</u>		<u>63,116</u>
NET ASSETS			<u>56,037</u>		<u>63,116</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			<u>55,937</u>		<u>63,016</u>
SHAREHOLDERS' FUNDS			<u>56,037</u>		<u>63,116</u>

Shop 4 U Ltd
Company No. 06528192
Abbreviated Balance Sheet (continued) 30 April 2015

For the year ending 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Manjinder Singh

25/11/2015

Shop 4 U Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 1 May 2014	65,000
As at 30 April 2015	65,000
Net Book Value	
As at 30 April 2015	65,000
As at 1 May 2014	65,000

Shop 4 U Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2015

3 . Tangible Assets

	Total
Cost	£
As at 1 May 2014	55,428
Additions	4,579
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As at 30 April 2015	60,007
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Depreciation	
As at 1 May 2014	29,018
Provided during the period	4,965
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As at 30 April 2015	33,983
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Net Book Value	
As at 30 April 2015	26,024
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As at 1 May 2014	26,410
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4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100
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