

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Shop 4 U Ltd

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for the Year Ended 30 April 2012

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Shop 4 U Ltd

Company Information
for the Year Ended 30 April 2012

DIRECTORS:

M Singh
Mrs B K Bahia

SECRETARY:

Mrs B K Bahia

REGISTERED OFFICE:

238 A Pye Green Road
Cannock
West Midlands
WS11 5RL

REGISTERED NUMBER:

06528192 (England and Wales)

ACCOUNTANTS:

A.S. Kalsi & Co. Ltd, Chartered Accountants
124 Rookery Road
Handsworth
Birmingham
West Midlands
B21 9NN

Abbreviated Balance Sheet

30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Intangible assets	2		65,000		65,000
Tangible assets	3		<u>27,582</u>		<u>33,332</u>
			92,582		98,332
CURRENT ASSETS					
Stocks		18,032		27,032	
Cash at bank and in hand		<u>34,215</u>		<u>54,533</u>	
		52,247		81,565	
CREDITORS					
Amounts falling due within one year		<u>91,214</u>		<u>126,051</u>	
NET CURRENT LIABILITIES			(38,967)		(44,486)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,615</u>		<u>53,846</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>53,515</u>		<u>53,746</u>
SHAREHOLDERS' FUNDS			<u>53,615</u>		<u>53,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2012 and were signed on its behalf by:

M Singh - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 May 2011
and 30 April 2012

NET BOOK VALUE

At 30 April 2012
At 30 April 2011

Total
£

65,000

65,000

65,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>46,744</u>
DEPRECIATION	
At 1 May 2011	13,412
Charge for year	<u>5,750</u>
At 30 April 2012	<u>19,162</u>
NET BOOK VALUE	
At 30 April 2012	<u>27,582</u>
At 30 April 2011	<u>33,332</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
 Number: Class:

100 Ordinary

Nominal value:	30.4.12 £	30.4.11 £
1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.