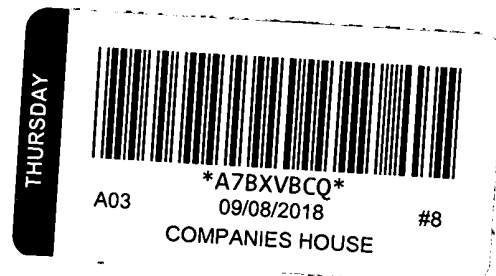


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Company Registration No. 06527981 (England and Wales)

ADVANCED BUILDING CHEMICALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR



ADVANCED BUILDING CHEMICALS LIMITED

COMPANY INFORMATION

Directors	A H Qureshi Mrs J Qureshi
Secretary	Mrs J Qureshi
Company number	06527981
Registered office	Llewellyn Close Sandy Lane Industrial Estate Stourport on Severn Worcestershire DY13 9RH
Accountants	Price Pearson Finch House 28 - 30 Wolverhampton Street Dudley West Midlands DY1 1DB
Business address	Llewellyn Close Sandy Lane Industrial Estate Stourport on Severn Worcestershire DY13 9RH

ADVANCED BUILDING CHEMICALS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

ADVANCED BUILDING CHEMICALS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Cash at bank and in hand		36,979		37,039	
Creditors: amounts falling due within one year	3	(37,105)		(37,105)	
Net current liabilities			(126)		(66)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserves			(128)		(68)
Total equity			(126)		(66)

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

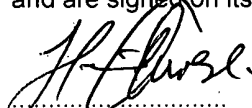
For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2.8.18 and are signed on its behalf by:



A H Qureshi
Director



Mrs J Qureshi
Director

Company Registration No. 06527981

ADVANCED BUILDING CHEMICALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Advanced Building Chemicals Limited is a private company limited by shares incorporated in England and Wales. The registered office is Llewellyn Close, Sandy Lane Industrial Estate, Stourport on Severn, Worcestershire, DY13 9RH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ADVANCED BUILDING CHEMICALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

ADVANCED BUILDING CHEMICALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

3 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	2	2

4 Related Party transactions

Related Business

The following business is a related party of Advanced Building Chemicals Limited:

Name of Business	Nature of Relationship
Alpha Adhesives and Sealants Limited	Advanced Building Chemicals Limited is a wholly owned subsidiary of Alpha Adhesives and Sealants Limited

and the following balances remained owed throughout the year

Name of Business	Nature of transaction	Balance due from other party £
Alpha Adhesives and Sealants Limited	Amount owed	37,105

All Related Party Transactions

There are no provisions against any of the amounts owing at the year end and no amounts have been written off in respect of these transactions during the period.

5 Parent company

At the balance sheet date the company was a wholly owned subsidiary of Alpha Adhesives and Sealants Limited, a company registered in England and Wales. There registered office is Llewellyn Close, Sandy Lane Industrial Estate, Stourport on Severn, Worcestershire, DY13 9RH. Alpha Adhesives and Sealants Limited is under the control of A Qureshi and J Qureshi.

Shareholders' consent to prepare abridged accounts

Company name: Advanced Building Chemicals Limited

Company number: 06527981

Year end: 31st December 2017

As the parent company of Advanced Building Chemicals Limited, consent is given to the abridgment of the financial statements for the year ended 31st December 2017 pursuant to paragraph 1A of Schedule 1 to the Small Companies and Group (Accounts and Directors' Report) Regulations (S.I 2008/409)(b).

For and on behalf of *Alpha Adhesives & Sealants Limited*

Signed 

Name ABDUL QURESHI

Date 2.8.18