

Company Registration No. 06527981 (England and Wales)

ADVANCED BUILDING CHEMICALS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



ADVANCED BUILDING CHEMICALS LIMITED

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ADVANCED BUILDING CHEMICALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		16,431
Current assets					
Stocks		-		81,707	
Debtors		61,596		12,730	
Cash at bank and in hand		37,109		103,292	
		<u>98,705</u>		<u>197,729</u>	
Creditors: amounts falling due within one year		<u>-</u>		<u>(109,279)</u>	
Net current assets			98,705		88,450
Total assets less current liabilities			<u>98,705</u>		<u>104,881</u>
Creditors: amounts falling due after more than one year	3		-		(1,507)
Provisions for liabilities			-		(3,300)
			<u>98,705</u>		<u>100,074</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			98,703		100,072
Shareholders' funds			<u>98,705</u>		<u>100,074</u>

ADVANCED BUILDING CHEMICALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

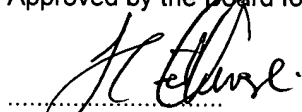
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

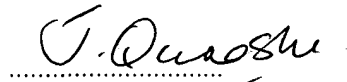
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17.8.16



A H Qureshi
Director



Mrs J Qureshi
Director

Company Registration No. 06527981

ADVANCED BUILDING CHEMICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and any impairment losses. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% p.a. reducing balance basis
Fixtures, fittings & equipment	20%/25% p.a. reducing balance basis and 33% p.a. straight line basis
Motor vehicles	25% p.a. reducing balance basis

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value as follows:

Goods for resale - Purchase cost on a first-in, first out basis.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ADVANCED BUILDING CHEMICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	45,374
Disposals	(45,374)
	<u>-</u>
At 31 December 2015	<u>-</u>
Depreciation	
At 1 January 2015	28,943
On disposals	(29,969)
Charge for the year	1,026
	<u>-</u>
At 31 December 2015	<u>-</u>
Net book value	
At 31 December 2015	<u>-</u>
	<u>16,431</u>
At 31 December 2014	<u>16,431</u>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £7,536).

4 Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5 Ultimate parent company

The ultimate parent company is Alpha Adhesives and Sealants Limited, a company registered in England and Wales.