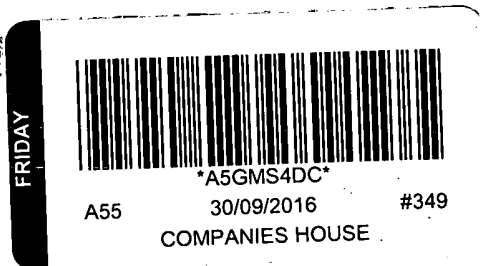


**REGISTERED NUMBER: 06527724 (England and Wales).**

**Abbreviated Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**Montpellier Professional (Lancs) Limited**



**Montpeller Professional (Lancs) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

**Montpeller Professional (Lancs) Limited**

**Company Information  
for the Year Ended 31 December 2015**

**DIRECTORS:**

Mrs S McDonald  
Mrs K L Giddins  
Mrs L Highton  
A J B McDonald  
Ms J A Flintoff

**SECRETARY:**

Mrs L Highton

**REGISTERED OFFICE:**

Charter House  
Pittman Way  
Fulwood  
Preston  
Lancashire  
PR2 9ZD

**REGISTERED NUMBER:**

06527724 (England and Wales)

**AUDITORS:**

Wilson Henry LLP  
Statutory Auditor  
Chartered Accountants  
145 Edge Lane  
Liverpool  
L7 2PF

**Report of the Independent Auditors to  
Montpelier Professional (Lancs) Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Montpelier Professional (Lancs) Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Hilene S Henry (Senior Statutory Auditor)  
for and on behalf of Wilson Henry LLP  
Statutory Auditor  
Chartered Accountants  
145 Edge Lane  
Liverpool  
L7 2PF



Date: .....29/9/16.....

**Montpellier Professional (Lancs) Limited (Registered number: 06527724)**

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,558,551	1,682,049
Tangible assets	3	46,994	57,312
		<u>1,605,545</u>	<u>1,739,361</u>
<b>CURRENT ASSETS</b>			
Stocks		398,672	429,790
Debtors	4	460,088	418,484
Cash at bank and in hand		140,846	26,166
		<u>999,606</u>	<u>874,440</u>
<b>CREDITORS</b>			
Amounts falling due within one year		408,741	335,395
<b>NET CURRENT ASSETS</b>		<u>590,865</u>	<u>539,045</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,196,410</u>	<u>2,278,406</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		1,847,923	1,945,804
<b>NET ASSETS</b>		<u>348,487</u>	<u>332,602</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	300	300
Profit and loss account		348,187	332,302
<b>SHAREHOLDERS' FUNDS</b>		<u>348,487</u>	<u>332,602</u>

The notes form part of these abbreviated accounts

**Montpelier Professional (Lancs) Limited (Registered number: 06527724)**

**Abbreviated Balance Sheet - continued  
31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th September 2016 and were signed on its behalf by:

L. B. Highton  
Mrs L Highton - Director

S McDonald  
Mrs S McDonald - Director

A J B McDonald  
A J B McDonald - Director

J A Flintoff  
Ms J A Flintoff - Director

The notes form part of these abbreviated accounts

**Montpelier Professional (Lancs) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales, excluding value added tax and trade discounts, as derived from the ordinary activities of the company.

Turnover is accounted for as revenue when, and to that extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 33% on cost

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Work in progress is valued on the basis of direct costs, attributable overheads plus the full element of the related profit. Provision is made for any foreseeable losses where appropriate.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account to which they relate.

**Montpelier Professional (Lancs) Limited**  
**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	2,469,967
<b>AMORTISATION</b>	
At 1 January 2015	787,918
Amortisation for year	123,498
At 31 December 2015	911,416
<b>NET BOOK VALUE</b>	
At 31 December 2015	1,558,551
At 31 December 2014	1,682,049

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	96,885
Additions	7,817
At 31 December 2015	104,702
<b>DEPRECIATION</b>	
At 1 January 2015	39,573
Charge for year	18,135
At 31 December 2015	57,708
<b>NET BOOK VALUE</b>	
At 31 December 2015	46,994
At 31 December 2014	57,312

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2014 - £18,199).



**Montpelier Professional (Lancs) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
225	Ordinary A	1	225	225
75	Ordinary B	1	75	75
			<u>300</u>	<u>300</u>

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Montpelier Holdings LLC, a company registered in the USA, by virtue of a controlling interest in the immediate parent Montpelier Professional Limited.