# CLASSIC JET HERITAGE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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# **CLASSIC JET HERITAGE LIMITED**

# **ABBREVIATED BALANCE SHEET**

#### **AS AT 31 MARCH 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		686		762
Current assets					
Cash at bank and in hand		2		2	
Creditors: amounts falling due within on	e				
year		(122,362)		(121,663)	
Net current liabilities			(122,360)		(121,661)
Total assets less current liabilities			(121,674)		(120,899)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(121,774)		(120,999)
Shareholders' funds			(121,674)		(120,899)

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 December 2014

Mr M J Shaw

Director

Company Registration No. 06527444

# **CLASSIC JET HERITAGE LIMITED**

# **NOTES TO THE ABBREVIATED ACCOUNTS**

#### FOR THE YEAR ENDED 31 MARCH 2014

#### 1 Accounting policies

## 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

## 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

10% reducing balance

#### 2 Fixed assets

3

	Tar	Tangible assets	
		£	
Cost			
At 1 April 2013 & at 31 March 2014		1,163	
Depreciation			
At 1 April 2013		401	
Charge for the year	•	76	
At 31 March 2014		477	
Net book value			
At 31 March 2014		686	
At 31 March 2013		762	
Share capital	2014	2013	
	£	£	
Allotted, called up and fully paid			
100 Ordinary of £1 each	100	100	