

**ASC FINANCIAL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

ASC FINANCIAL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ASC FINANCIAL SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Adrian Cook
Company Number	06527411 (England and Wales)
Registered Office	19 SHIRWELL CRESCENT FURZTON MILTON KEYNES MK4 1GA ENGLAND
Accountants	Bidwell Accountancy Limited 655 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

ASC FINANCIAL SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	81,127	145,399
Current assets			
Cash at bank and in hand		265,420	200,388
Creditors: amounts falling due within one year	<u>6</u>	(198,851)	(194,200)
Net current assets		<u>66,569</u>	<u>6,188</u>
Total assets less current liabilities		147,696	151,587
Creditors: amounts falling due after more than one year	<u>7</u>	(76,794)	(97,361)
Provisions for liabilities			
Deferred tax		-	(754)
Net assets		<u>70,902</u>	<u>53,472</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>70,702</u>	<u>53,272</u>
Shareholders' funds		<u>70,902</u>	<u>53,472</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 May 2023 and were signed on its behalf by

Adrian Cook
Director

Company Registration No. 06527411

ASC FINANCIAL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

ASC FINANCIAL SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06527411. The registered office is 19 SHIRWELL CRESCENT, FURZTON, MILTON KEYNES, MK4 1GA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Grant recognition policy adopted under Accruals Model.

Coronavirus Job retention Scheme ? £64,078.49

All conditions and contingencies have been met for the grant(s). The entity has not benefitted from any other government assistance schemes.

ASC FINANCIAL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

4 Intangible fixed assets

	Other £
Cost	
At 1 May 2022	427,000
At 30 April 2023	427,000
Amortisation	
At 1 May 2022	427,000
At 30 April 2023	427,000
Net book value	
At 30 April 2023	-

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 May 2022	26,680	151,334	-	18,506	196,520
Additions	-	-	9,672	1,210	10,882
Disposals	-	(48,000)	-	(1,898)	(49,898)
At 30 April 2023	26,680	103,334	9,672	17,818	157,504
Depreciation					
At 1 May 2022	26,729	16,094	-	8,298	51,121
Charge for the year	15,484	10,203	776	3,993	30,456
On disposals	-	(5,200)	-	-	(5,200)
At 30 April 2023	42,213	21,097	776	12,291	76,377
Net book value					
At 30 April 2023	(15,533)	82,237	8,896	5,527	81,127
At 30 April 2022	(49)	135,240	-	10,208	145,399

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Obligations under finance leases and hire purchase contracts	10,567	10,567
Trade creditors	40,866	30,226
Taxes and social security	133,106	136,855
Other creditors	4,312	6,552
	198,851	194,200

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	21,667	31,667
Obligations under finance leases and hire purchase contracts	55,127	65,694
	76,794	97,361

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FOR THE YEAR ENDED 30 APRIL 2023

8 Average number of employees

During the year the average number of employees was 10 (2022: 12).

