

**ASC FINANCIAL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020**

ASC FINANCIAL SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
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ASC FINANCIAL SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Director	Adrian Cook
Company Number	06527411 (England and Wales)
Registered Office	19 SHIRWELL CRESCENT FURZTON MILTON KEYNES MK4 1GA ENGLAND
Accountants	Bidwell Accountancy Limited Unit 205 Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

ASC FINANCIAL SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	-	12,000
Tangible assets	<u>5</u>	119,933	131,831
		<u>119,933</u>	<u>143,831</u>
Current assets			
Debtors	<u>6</u>	2,370	2,370
Investments	<u>7</u>	275,430	59,920
Cash at bank and in hand		253,690	243,989
		<u>531,490</u>	<u>306,279</u>
Creditors: amounts falling due within one year	<u>8</u>	98,289	(51,137)
Net current assets		<u>629,779</u>	<u>255,142</u>
Total assets less current liabilities		749,712	398,973
Creditors: amounts falling due after more than one year	<u>9</u>	63,473	63,473
Net assets		<u>813,185</u>	<u>462,446</u>
Capital and reserves			
Called up share capital		200	253
Profit and loss account		812,985	462,193
Shareholders' funds		<u>813,185</u>	<u>462,446</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 September 2020 and were signed on its behalf by

Adrian Cook
Director

Company Registration No. 06527411

ASC FINANCIAL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

ASC FINANCIAL SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06527411. The registered office is 19 SHIRWELL CRESCENT, FURZTON, MILTON KEYNES, MK4 1GA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 May 2019	427,000
At 30 April 2020	427,000
Amortisation	
At 1 May 2019	415,000
Charge for the year	12,000
At 30 April 2020	427,000
Net book value	
At 30 April 2020	-
At 30 April 2019	12,000

ASC FINANCIAL SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 May 2019	26,680	138,798	7,083	172,561
Additions	-	-	5,573	5,573
At 30 April 2020	26,680	138,798	12,656	178,134
Depreciation				
At 1 May 2019	22,531	15,594	2,605	40,730
Charge for the year	1,037	14,368	2,066	17,471
At 30 April 2020	23,568	29,962	4,671	58,201
Net book value				
At 30 April 2020	3,112	108,836	7,985	119,933
At 30 April 2019	4,149	123,204	4,478	131,831

6 Debtors

	2020	2019
	£	£
Accrued income and prepayments	2,370	2,370

7 Investments held as current assets

	2020	2019
	£	£
Listed investments	275,430	59,920

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	11,797	18,186
Taxes and social security	4,029	47,838
Other creditors	(118,615)	(14,887)
Loans from directors	4,500	-
	(98,289)	51,137

9 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	(63,473)	(63,473)

10 Average number of employees

During the year the average number of employees was 17 (2019: 15).

