

Registered Number: 06527407

England and Wales

Fusion 1 Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2015

Fusion 1 Limited
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For the year ended 30 April 2015

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Fusion 1 Limited
Abbreviated Balance Sheet
As at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,055	1,406
		1,055	1,406
Current assets			
Stocks		2,000	1,200
Cash at bank and in hand		5,479	37,352
		7,479	38,552
Creditors: amounts falling due within one year	3	(7,017)	(11,555)
Net current assets		462	26,997
Total assets less current liabilities		1,517	28,403
Provisions for liabilities		(281)	(281)
Net assets		1,236	28,122
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,235	28,121
Shareholders funds		1,236	28,122

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Martin Petty Director

Date approved by the board: 22 January 2016

Fusion 1 Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

Tangible fixed assets

Cost or valuation	£
At 01 May 2014	2,500
At 30 April 2015	2,500
Depreciation	
At 01 May 2014	1,094
Charge for year	351
At 30 April 2015	1,445
Net book values	
At 30 April 2015	1,055
At 30 April 2014	1,406

Fusion 1 Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2015

3 Creditors: amounts falling due within one year	2015	2014
	£	£
Bank loans and overdrafts (secured)	393	92

4 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

Allotted called up and fully paid	2015	2014
	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

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