

REGISTERED NUMBER: 06526154 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Alan Dediccoat Enterprises Limited

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for the Year Ended 31 March 2018

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Alan Dedicoat Enterprises Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: A Dedicoat

SECRETARY: M Twomey

REGISTERED OFFICE: 5 Barnfield Crescent
Exeter
Devon
EX1 1RF

BUSINESS ADDRESS: 17 Lychgate Manor
Roxborough Park
Harrow on the Hill
Middlesex
HA1 3YL

REGISTERED NUMBER: 06526154 (England and Wales)

ACCOUNTANTS: Kirk Hills Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Alan Dedicoat Enterprises Limited (Registered number: 06526154)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		1,285		2,200
Investments	4		984,784		772,200
			<u>986,069</u>		<u>774,400</u>
CURRENT ASSETS					
Debtors	5	12,674		20,547	
Cash at bank		<u>233,028</u>		<u>331,185</u>	
		<u>245,702</u>		<u>351,732</u>	
CREDITORS					
Amounts falling due within one year	6	<u>41,192</u>		<u>44,302</u>	
NET CURRENT ASSETS			<u>204,510</u>		<u>307,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,190,579</u>		<u>1,081,830</u>
PROVISIONS FOR LIABILITIES			<u>27,685</u>		<u>29,682</u>
NET ASSETS			<u>1,162,894</u>		<u>1,052,148</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,162,893</u>		<u>1,052,147</u>
SHAREHOLDERS' FUNDS			<u>1,162,894</u>		<u>1,052,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

A Dedicoat - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Alan Dedicoat Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales for broadcasting services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Financial instruments

(i) Financial assets

Basic financial assets, including trade and other debtors are initially recognised at the transaction price and therefore stated at amortisation cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortisation cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Current asset investments are held for short term profit as an alternative to placing monies on bank deposit. All investments are included within the financial statements at fair value and deferred taxation is provided for on any unrealised gains.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>5,983</u>
DEPRECIATION	
At 1 April 2017	3,783
Charge for year	<u>915</u>
At 31 March 2018	<u>4,698</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,285</u>
At 31 March 2017	<u>2,200</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2017	772,200
Additions	222,177
Revaluations	(9,593)
At 31 March 2018	<u>984,784</u>
NET BOOK VALUE	
At 31 March 2018	<u>984,784</u>
At 31 March 2017	<u>772,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2018 is represented by:

	Other investments £
Valuation in 2009	(26,424)
Valuation in 2010	22,461
Valuation in 2011	6,809
Valuation in 2012	(8,433)
Valuation in 2013	41,073
Valuation in 2014	22,785
Valuation in 2015	48,077
Valuation in 2016	(15,016)
Valuation in 2017	62,689
Valuation in 2018	(9,593)
Cost	<u>840,356</u>
	<u>984,784</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	<u>12,674</u>	<u>20,547</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Taxation and social security	27,965	32,544
Other creditors	<u>13,227</u>	<u>11,758</u>
	<u>41,192</u>	<u>44,302</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the director .

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Alan Dedicoat Enterprises Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alan Dedicoat Enterprises Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Alan Dedicoat Enterprises Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alan Dedicoat Enterprises Limited and state those matters that we have agreed to state to the director of Alan Dedicoat Enterprises Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alan Dedicoat Enterprises Limited and its director for our work or for this report.

It is your duty to ensure that Alan Dedicoat Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alan Dedicoat Enterprises Limited. You consider that Alan Dedicoat Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alan Dedicoat Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Hills Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

19 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.