

Registered Number 06526015

MARTINGALE INTERNET TECHNOLOGIES LIMITED

Abbreviated Accounts

31 December 2009

MARTINGALE INTERNET TECHNOLOGIES LIMITED
Registered Number 06526015
Balance Sheet as at 31 December 2009

	Notes	2009	2008
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>40</u>	-
Total fixed assets		40	
Current assets			
Stocks		0	0
Debtors		50	0
Investments		123	0
Cash at bank and in hand	3	2,838	50
Total current assets		<u>3,011</u>	<u>50</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year		(651)	(0)
Net current assets		2,360	50
Total assets less current liabilities		<u>2,400</u>	<u>50</u>
Creditors: amounts falling due after one year	4	(158,862)	(77,981)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		(156,462)	(77,931)
Capital and reserves			
Called up share capital		11	10
Share premium account		1,701	602
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		<u>(158,174)</u>	<u>(78,543)</u>
Shareholders funds		<u>(156,462)</u>	<u>(77,931)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2010

And signed on their behalf by:

Christian Braun, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

none

Turnover

The company had minimal revenues of £1,212 as it is preparing for the launch of its first marketplace.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	0
additions	40
disposals	0
revaluations	0
transfers	<u>0</u>
At 31 December 2009	<u>40</u>

Depreciation

At 31 December 2008	0
Charge for year	0
on disposals	<u>0</u>
At 31 December 2009	<u>0</u>

Net Book Value

At 31 December 2008	
At 31 December 2009	<u>40</u>

none

3 Cash at bank and in hand

The company has raised substantial funding in early 2010 to secure its

operations for a number of
years

4 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Bank loans and overdrafts	0	0
Obligations under finance leases	0	0
Other creditors	0	0
	<hr/> 158,862	<hr/> 77,981
	2009	2008
	£	£
Instalment debts falling due after 5 years	0	0
Non-instalment debts falling due after 5 years	0	0
Secured debts	0	0

These are shareholder loans to Christian Braun

5 Transactions with directors

None besides the shareholder loans described above

6 Related party disclosures

Christian Braun's wife was employed to provide accounting services

7 Enter additional note title here

none