

Registered Number 06525525

SPENSER WILSON LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	457,795	523,195
		<u>457,795</u>	<u>523,195</u>
Current assets			
Debtors		439,385	432,431
Cash at bank and in hand		11,670	10,680
		<u>451,055</u>	<u>443,111</u>
Creditors: amounts falling due within one year		<u>(805,349)</u>	<u>(897,363)</u>
Net current assets (liabilities)		<u>(354,294)</u>	<u>(454,252)</u>
Total assets less current liabilities		<u>103,501</u>	<u>68,943</u>
Total net assets (liabilities)		<u>103,501</u>	<u>68,943</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		103,497	68,939
Shareholders' funds		<u>103,501</u>	<u>68,943</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

R HEMBLYS, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of VAT.

Turnover includes not only chargeable time and disbursements invoiced during the period but also recoverable unbilled time at the Balance Sheet date valued at normal rates, (Accrued income).

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on Cost

Other accounting policies

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	653,995
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>653,995</u>

Amortisation

At 1 May 2015	130,800
Charge for the year	65,400
On disposals	-
At 30 April 2016	<u>196,200</u>

Net book values

At 30 April 2016	<u>457,795</u>
At 30 April 2015	<u>523,195</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
1 D Ordinary share of £1 each	1	1

All ordinary shares rank pari passu with respect to all rights except for dividends where the directors may pay interim dividends at variable rates on the different classes of shares, and the company, on the recommendation of the directors may declare dividends at variable rates on the different classes of shares.

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