

Classic Insurance Services Limited

Directors' report and financial statements

For the period ended 31 December 2011

Registered number 6525008



CLASSIC INSURANCE SERVICES LIMITED

COMPANY INFORMATION

Directors

J R N Collyear
J F Corngan-Stuart
J M Cooper
P R H Friend
J R Mitchell

Company number

6525008

Registered office

41 Eastcheap
LONDON
United Kingdom
EC3M 1DT

CLASSIC INSURANCE SERVICES LIMITED

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CLASSIC INSURANCE SERVICES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2011

The directors present their report and the financial statements for the period from 1 April 2011 to 31 December 2011

Company number

The company number is 6525008.

Directors' responsibilities statement

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of the business and future developments

Classic Insurance Services limited was a dormant company at the commencement of this reporting period. It started trading on 1 January 2012, after the close of this reporting period. In preparation of commencing trading the share capital was reorganised and additional shares issued as stated on page 4 and additional directors appointed as stated below.

Classic Insurance Services Limited became an Appointed Representative of Vantage Insurance Services Limited, its majority shareholder, on 28 November 2011.

Directors

The directors who served during the period were

J R N Collyear
J F Comgan-Stuart
J M Cooper (appointed 25 October 2011)
P R H Friend (appointed 25 October 2011)
J R Mitchell (appointed 25 October 2011)

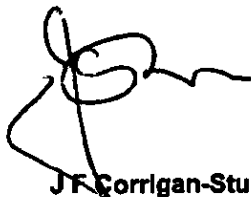
CLASSIC INSURANCE SERVICES LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2011 (CONTINUED)**

Exemption statement

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board and signed on its behalf by



J.F. Corrigan-Stuart
Director

28 January 2013

CLASSIC INSURANCE SERVICES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2011

	Note	31 December 2011 £	31 March 2011 £
Called up share capital not paid		199	-
Current assets			
Cash at bank and in hand		1	1
Net assets		<u>200</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>200</u>	<u>1</u>
Shareholders' funds		<u>200</u>	<u>1</u>

For the period ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The directors acknowledge their responsibilities for.

- (i) ensuring the company complies with the requirements of the Companies Act with respect to accounting records and the preparation of accounts, and
- (ii) preparing financial statements which give a true and fair view of the affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 395 of the Act and which otherwise comply with the accounting requirements of that Act relating to accounts as far as they are applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 January 2013



J F Corrigan-Stuart
Director

The notes on page 4 form part of these financial statements.

CLASSIC INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. Directors' emoluments

No emoluments were payable to the directors during the period ended 31 December 2011 (31 March 2011 £nil)

3. Share capital

	31 December 2011		31 March 2011	
	£	Number	£	Number
Allotted and issued				
Ordinary shares of £0.10 each	100	1,000	-	-
Ordinary Non-Voting shares of £0.10 each	100	1,000	1	1
	<u>200</u>	<u>2,000</u>	<u>1</u>	<u>1</u>

On 25 October 2011 the following shares were issued

- 1,000 Ordinary shares of £0.10 each were issued at par. The nominal value of these shares was £100 and the consideration was recorded as a debtor at the period end.
- 999 Ordinary Non-Voting shares of £0.10 each were issued at par. The nominal value of these shares was £99.90 and the consideration was recorded as a debtor at the period end.

The rights attaching to the two classes of shares in issue are as follows.

- Ordinary shares of £0.10 each - Full voting rights. No rights to participate in a distribution by way of dividend. Rights to participate in a distribution of capital (including on a winding up). No rights of redemption, and
- Ordinary Non-Voting shares of £0.10 each - No voting rights. Full rights to participate in a distribution by way of dividend. Rights to participate in a distribution of capital (including on a winding up). No rights of redemption.

4. Ultimate parent undertaking and controlling party

The company's ultimate parent undertaking is Vantage Holdings Limited

The immediate parent company is Vantage Insurance Services Limited