

REGISTERED NUMBER: 06524811 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

KCO Inline Ice Skating Limited

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for the Year Ended 30 June 2018

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KCO Inline Ice Skating Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

K L Coombes
K M R O'Neill
M Petrouis
H S D Rhodes

SECRETARY:

K M R O'Neill

REGISTERED OFFICE:

Muckley Corner House
Walsall Road
Muckley Corner
Lichfield
Staffordshire
WS14 0BG

REGISTERED NUMBER:

06524811 (England and Wales)

ACCOUNTANT:

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Statement of Financial Position
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	3		695		818
CURRENT ASSETS					
Stocks		55,459		31,041	
Debtors	4	46,391		40,325	
Cash at bank		<u>5,744</u>		<u>4,475</u>	
		107,594		75,841	
CREDITORS					
Amounts falling due within one year	5	<u>119,347</u>		<u>119,352</u>	
NET CURRENT LIABILITIES			<u>(11,753)</u>		<u>(43,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,058)</u>		<u>(42,693)</u>
CAPITAL AND RESERVES					
Called up share capital			7		7
Retained earnings			<u>(11,065)</u>		<u>(42,700)</u>
SHAREHOLDERS' FUNDS			<u>(11,058)</u>		<u>(42,693)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2019 and were signed on its behalf by:

M Petrouis - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

KCO Inline Ice Skating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The company relies on the support of its directors and they have agreed to continue this support for the foreseeable future. On this basis, the directors believe it is appropriate to prepare the accounts on a going concern basis.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 July 2017	
and 30 June 2018	<u>10,357</u>
DEPRECIATION	
At 1 July 2017	9,539
Charge for year	<u>123</u>
At 30 June 2018	<u>9,662</u>
NET BOOK VALUE	
At 30 June 2018	<u>695</u>
At 30 June 2017	<u>818</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	36,837	35,653
Other debtors	5	5
Prepayments	<u>9,549</u>	<u>4,667</u>
	<u>46,391</u>	<u>40,325</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	9,787	7,210
Tax	1,835	1,835
VAT	2,232	5,100
Other creditors	257	-
Directors' current accounts	102,915	102,915
Accrued expenses	2,321	2,292
	<u>119,347</u>	<u>119,352</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 June 2018 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

27 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.