

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

KCO Inline Ice Skating Limited

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for the Year Ended 31 March 2016

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KCO Inline Ice Skating Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

K L Coombes
K M R O'Neill
M Petrouis
H S D Rhodes

SECRETARY:

K M R O'Neill

REGISTERED OFFICE:

Muckley Corner House
Walsall Road
Muckley Corner
Lichfield
Staffordshire
WS14 0BG

REGISTERED NUMBER:

06524811 (England and Wales)

ACCOUNTANT:

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,272		1,544
CURRENT ASSETS					
Stocks		26,206		36,797	
Debtors		21,827		21,096	
Cash at bank		<u>6,910</u>		<u>8,717</u>	
		54,943		66,610	
CREDITORS					
Amounts falling due within one year		<u>113,238</u>		<u>125,751</u>	
NET CURRENT LIABILITIES			<u>(58,295)</u>		<u>(59,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(57,023)		(57,597)
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>4</u>
NET LIABILITIES			<u>(57,023)</u>		<u>(57,601)</u>
CAPITAL AND RESERVES					
Called up share capital	3		7		3
Profit and loss account			<u>(57,030)</u>		<u>(57,604)</u>
SHAREHOLDERS' FUNDS			<u>(57,023)</u>		<u>(57,601)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

M Petrouis - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company relies on the support of its directors and they have agreed to continue this support for the foreseeable future. On this basis, the directors believe it is appropriate to prepare the accounts on a going concern basis.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>10,357</u>
DEPRECIATION	
At 1 April 2015	8,813
Charge for year	<u>272</u>
At 31 March 2016	<u>9,085</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,272</u>
At 31 March 2015	<u>1,544</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
3	Ordinary	£1	<u>7</u>	<u>3</u>

KCO Inline Ice Skating Limited

Report of the Accountant to the Directors of
KCO Inline Ice Skating Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

29 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.