

**Registered Number 06524811**

**KCO Inline Ice Skating Limited**

**Abbreviated Accounts**

**31 March 2011**

**KCO Inline Ice Skating Limited**

**Registered Number 06524811**

**Company Information**

**Registered Office:**

20 Queens Grove Road  
North Chingford  
London  
E4 7BT

**Reporting Accountants:**

David Fletcher & Co.

Mulberry House  
78a Nightingale Lane  
Wanstead  
London  
E11 2EZ

KCO Inline Ice Skating Limited

Registered Number 06524811

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	4,704	7,251
		<u>4,704</u>	<u>7,251</u>
<b>Current assets</b>			
Debtors		55	0
Cash at bank and in hand		1,094	736
Total current assets		<u>1,149</u>	<u>736</u>
<b>Creditors: amounts falling due within one year</b>		(51,962)	(49,246)
<b>Net current assets (liabilities)</b>		(50,813)	(48,510)
<b>Total assets less current liabilities</b>		<u>(46,109)</u>	<u>(41,259)</u>
<b>Total net assets (liabilities)</b>		<u>(46,109)</u>	<u>(41,259)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(46,111)	(41,261)
<b>Shareholders funds</b>		<u>(46,109)</u>	<u>(41,259)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

**Ms K M R O' Neill, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The company has net liabilities of £46,109 (2010: £41,259) and net current liabilities of £50,813 (2010: £48,510). The company relies on the support of its directors and they have agreed to continue this support for the foreseeable future. On this basis, the directors believe it is appropriate to prepare the accounts on a going concern basis.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      20% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010	-	8,540
At 31 March 2011	-	<u>8,540</u>
<b>Depreciation</b>		
At 01 April 2010		1,289
Charge for year	-	<u>2,547</u>
At 31 March 2011	-	<u>3,836</u>
<b>Net Book Value</b>		
At 31 March 2011		4,704
At 31 March 2010	-	<u>7,251</u>

3 **Share capital**

2011

2010

	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2