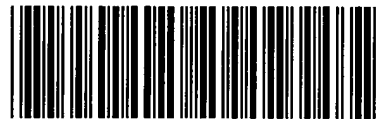


FFMA (TRADING) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

FRIDAY



A4J3FRMR

A29

30/10/2015

#253

COMPANIES HOUSE

FFMA (TRADING) LIMITED

COMPANY INFORMATION

DIRECTORS

Sir R M De Haan
Mrs G Wilson (appointed 28 February 2014)
Ms C O'Connor (resigned 27 February 2014)

COMPANY SECRETARY

Miss F Sharp

REGISTERED NUMBER

06523683

REGISTERED OFFICE

Marlowe Innovation Centre
Marlowe Way
Ramsgate
Kent
CT12 6FA

INDEPENDENT AUDITORS

MHA MacIntyre Hudson
Chartered Accountants & Statutory Auditors
29 Manor Road
Folkestone
Kent
CT20 2SE

FFMA (TRADING) LIMITED

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FFMA (TRADING) LIMITED

**INDEPENDENT AUDITORS' REPORT TO FFMA (TRADING) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of FFMA (Trading) Limited for the year ended 31 January 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

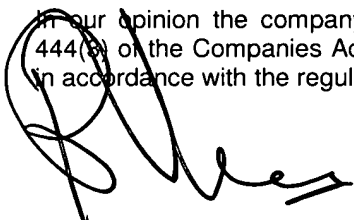
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(a) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



F Peter Cheney FCA (Senior statutory auditor)
for and on behalf of

MHA MacIntyre Hudson

Chartered Accountants

Statutory Auditors

29 Manor Road

Folkestone

Kent

CT20 2SE

28 October 2015

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		10,889		14,314
CURRENT ASSETS					
Debtors		35,690		16,238	
Cash at bank and in hand		17,316		7,032	
		<u>53,006</u>		<u>23,270</u>	
CREDITORS: amounts falling due within one year		<u>(108,420)</u>		<u>(75,395)</u>	
NET CURRENT LIABILITIES			<u>(55,414)</u>		<u>(52,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(44,525)</u>		<u>(37,811)</u>
CREDITORS: amounts falling due after more than one year			<u>-</u>		<u>(25,000)</u>
NET LIABILITIES			<u>(44,525)</u>		<u>(62,811)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(44,526)</u>		<u>(62,812)</u>
SHAREHOLDERS' DEFICIT			<u>(44,525)</u>		<u>(62,811)</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Sir R M De Haan
Director

Date: 28 October 2015

The notes on pages 3 to 4 form part of these financial statements.

FFMA (TRADING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The going concern concept has been applied in the preparation of these financial statements as FFMA (Trading) Limited's parent charity, Friends of the Folkestone and Marlowe Academies, does not intend to demand repayment of all of the amounts due to it for a period of twelve months from the date of this report.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to property	-	10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2014 and 31 January 2015	<u>31,302</u>
Depreciation	
At 1 February 2014	16,988
Charge for the year	<u>3,425</u>
At 31 January 2015	<u>20,413</u>
Net book value	
At 31 January 2015	<u><u>10,889</u></u>
At 31 January 2014	<u><u>14,314</u></u>

FFMA (TRADING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share share of £1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The controlling party is Friends of the Folkestone and Marlowe Academies.