

M2 Leisure Group Limited

Unaudited Abbreviated Accounts
for the Period from 4 March 2008 to 30 June 2009

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M2 Leisure Group Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of
M2 Leisure Group Limited**

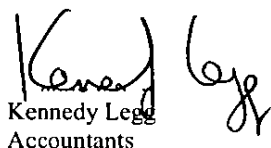
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Kennedy Legg
Accountants

9 June 2010

Stafford House
10 Prince of Wales Road
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DT1 1PW

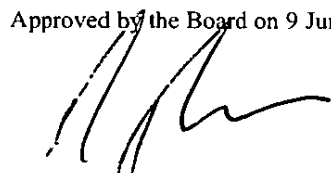
M2 Leisure Group Limited
Abbreviated Balance Sheet as at 30 June 2009

		30 June 2009	
	Note	£	£
Fixed assets			
Investments	2		127
Current assets			
Debtors		49,960	
Creditors: Amounts falling due within one year		<u>(50,710)</u>	
Net current liabilities			<u>(750)</u>
Net liabilities			<u>(623)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss reserve			<u>(723)</u>
Shareholders' deficit			<u>(623)</u>

For the financial period ended 30 June 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 9 June 2010 and signed on its behalf by



M G Truman
Director

The notes on pages 3 to 5 form an integral part of these financial statements

M2 Leisure Group Limited

Notes to the abbreviated accounts for the Period Ended 30 June 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

M2 Leisure Group Limited

Notes to the abbreviated accounts for the Period Ended 30 June 2009

continued

2 Fixed assets

	Investments £
Cost	
Additions	127
Net book value	
As at 30 June 2009	127

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
M2 Services Limited	England	provision of management and administration services	ordinary	100
Seaton Heights Transformation Limited	England	hotel property development	ordinary	75
Associated holdings				
Stoneleigh Observatory Holiday Park Limited	England	holiday park and leisure facilities	ordinary	50
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
M2 Services Limited		(5,080)	(5,082)	
Seaton Heights Transformation Limited		(257,396)	(257,496)	
Associated holdings				
Stoneleigh Observatory Holiday Park Limited		(590,773)	(516,526)	

M2 Leisure Group Limited
Notes to the abbreviated accounts for the Period Ended 30 June 2009

continued

3 Share capital

30 June 2009
£

Authorised

Equity

100 ordinary shares of £1 each

100

Allotted, called up and fully paid

Equity

100 ordinary shares of £1 each

100