

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**1st Call Commercial Laundry Services Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# 1st Call Commercial Laundry Services Ltd

## Company Information for the Year Ended 31 March 2022

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<b>DIRECTORS:</b>	W J Rainford Mrs L Rainford
<b>SECRETARY:</b>	Mrs L Rainford
<b>REGISTERED OFFICE:</b>	73 Manor Park Longlevens Gloucester Gloucestershire GL2 0HG
<b>REGISTERED NUMBER:</b>	06523052 (England and Wales)
<b>ACCOUNTANTS:</b>	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
<b>BANKERS:</b>	HSBC Plc The Cross Gloucester GL1 2AP

**Statement of Financial Position**  
**31 March 2022**

	Notes	31/3/22 £	£	31/3/21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		45,430		31,041
<b>CURRENT ASSETS</b>					
Stocks		12,000		12,000	
Debtors	5	24,732		25,312	
Cash at bank		51,168		67,766	
		<u>87,900</u>		<u>105,078</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,561</u>		<u>46,040</u>	
<b>NET CURRENT ASSETS</b>			<u>60,339</u>		<u>59,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,769		90,079
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(4,333)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,632)</u>		<u>(5,898)</u>
<b>NET ASSETS</b>			<u>97,137</u>		<u>79,848</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>97,135</u>		<u>79,846</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>97,137</u>		<u>79,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2022 and were signed on its behalf by:

W J Rainford - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. STATUTORY INFORMATION**

1st Call Commercial Laundry Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued**  
for the Year Ended 31 March 2022

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 April 2021	80,669	2,703	83,372
Additions	39,622	-	39,622
Disposals	(18,351)	(299)	(18,650)
At 31 March 2022	<u>101,940</u>	<u>2,404</u>	<u>104,344</u>
<b>Depreciation</b>			
At 1 April 2021	50,575	1,756	52,331
Charge for year	14,991	474	15,465
Eliminated on disposal	(8,583)	(299)	(8,882)
At 31 March 2022	<u>56,983</u>	<u>1,931</u>	<u>58,914</u>
<b>Net book value</b>			
At 31 March 2022	<u>44,957</u>	<u>473</u>	<u>45,430</u>
At 31 March 2021	<u>30,094</u>	<u>947</u>	<u>31,041</u>

Assets with a historical cost of £52,686 (2021 - £28,315) and accumulated depreciation of £25,929 (2021 - £17,010) are held for use in operating leases.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>Cost</b>	
At 1 April 2021	17,335
Disposals	(17,335)
At 31 March 2022	-
<b>Depreciation</b>	
At 1 April 2021	7,584
Eliminated on disposal	(7,584)
At 31 March 2022	-
<b>Net book value</b>	
At 31 March 2022	-
At 31 March 2021	<u>9,751</u>

**Notes to the Financial Statements - continued**  
for the Year Ended 31 March 2022

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22	31/3/21
	£	£
Trade debtors	21,718	21,724
Other debtors	3,014	3,588
	<u>24,732</u>	<u>25,312</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22	31/3/21
	£	£
Hire purchase contracts (see note 8)	-	2,000
Trade creditors	41	4,125
Taxation and social security	16,379	19,338
Other creditors	11,141	20,577
	<u>27,561</u>	<u>46,040</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/22	31/3/21
	£	£
Hire purchase contracts (see note 8)	<u>-</u>	<u>4,333</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	31/3/22	31/3/21
	£	£
Net obligations repayable:		
Within one year	-	2,000
Between one and five years	-	4,333
	<u>-</u>	<u>6,333</u>

**9. RELATED PARTY DISCLOSURES**

**W J & Mrs L Rainford**  
**Directors**

At 31 March 2022, the company owed the directors £10,281 (2021 - £16,644). The balance outstanding, included within other creditors, is interest free and has no fixed repayment terms.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.