

REGISTERED NUMBER: 06523052 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
1st Call Commercial Laundry Services Ltd

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for the Year Ended 31 March 2019**

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1st Call Commercial Laundry Services Ltd

Company Information for the Year Ended 31 March 2019

DIRECTORS: W J Rainford
Mrs L Rainford

SECRETARY: Mrs L Rainford

REGISTERED OFFICE: 73 Manor Park
Longlevens
Gloucester
Gloucestershire
GL2 0HG

REGISTERED NUMBER: 06523052 (England and Wales)

ACCOUNTANTS: HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS: HSBC Plc
The Cross
Gloucester
GL1 2AP

Statement of Financial Position
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		17,004		22,401
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors	5	10,462		20,796	
Cash at bank		<u>55,441</u>		<u>52,664</u>	
		77,903		85,460	
CREDITORS					
Amounts falling due within one year	6	<u>19,816</u>		<u>27,256</u>	
NET CURRENT ASSETS			<u>58,087</u>		<u>58,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,091		80,605
CREDITORS					
Amounts falling due after more than one year	7		(2,853)		(5,638)
PROVISIONS FOR LIABILITIES			<u>(3,231)</u>		<u>(4,257)</u>
NET ASSETS			<u>69,007</u>		<u>70,710</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		1
Retained earnings			<u>69,005</u>		<u>70,709</u>
SHAREHOLDERS' FUNDS			<u>69,007</u>		<u>70,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

W J Rainford - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

1st Call Commercial Laundry Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
Cost			
At 1 April 2018	61,746	1,810	63,556
Additions	409	484	893
Disposals	(3,985)	-	(3,985)
At 31 March 2019	<u>58,170</u>	<u>2,294</u>	<u>60,464</u>
Depreciation			
At 1 April 2018	39,511	1,644	41,155
Charge for year	5,560	327	5,887
Eliminated on disposal	(3,582)	-	(3,582)
At 31 March 2019	<u>41,489</u>	<u>1,971</u>	<u>43,460</u>
Net book value			
At 31 March 2019	<u>16,681</u>	<u>323</u>	<u>17,004</u>
At 31 March 2018	<u>22,235</u>	<u>166</u>	<u>22,401</u>

Assets with a historical cost of £12,932 (2018 - £12,932) and accumulated depreciation of £11,099 (2018 - £10,489) are held for use in operating leases.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
Cost	
At 1 April 2018	
and 31 March 2019	<u>23,830</u>
Depreciation	
At 1 April 2018	10,845
Charge for year	<u>3,246</u>
At 31 March 2019	<u>14,091</u>
Net book value	
At 31 March 2019	<u>9,739</u>
At 31 March 2018	<u>12,985</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade debtors	8,313	18,276
Other debtors	<u>2,149</u>	<u>2,520</u>
	<u>10,462</u>	<u>20,796</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Hire purchase contracts (see note 8)	2,786	2,786
Trade creditors	3,373	5,761
Taxation and social security	12,002	15,242
Other creditors	<u>1,655</u>	<u>3,467</u>
	<u>19,816</u>	<u>27,256</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/19 £	31/3/18 £
Hire purchase contracts (see note 8)	<u>2,853</u>	<u>5,638</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31/3/19	31/3/18
	£	£
Net obligations repayable:		
Within one year	2,786	2,786
Between one and five years	<u>2,853</u>	<u>5,638</u>
	<u>5,639</u>	<u>8,424</u>
	Non-cancellable operating leases	
	31/3/19	31/3/18
	£	£
Within one year	<u>-</u>	<u>1,250</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/19	31/3/18
			£	£
NIL	Ordinary	£1	-	1
(31/3/18 - 1)				
1	Ordinary 'A'	£1	1	-
1	Ordinary 'B'	£1	<u>1</u>	<u>-</u>
			<u>2</u>	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

Following the allotment of the share, the 2 Ordinary shares were redesignated as 1 Ordinary 'A' share and 1 Ordinary 'B' share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.