

Intelligent Sustainable Energy Limited

ABBREVIATED ACCOUNTS

for the year ended

30 September 2013



Company Registration No 06522724

Intelligent Sustainable Energy Limited

INDEPENDENT AUDITORS' REPORT TO INTELLIGENT SUSTAINABLE ENERGY LIMITED

Under Section 449 Of The Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Intelligent Sustainable Energy Limited for the year ended 30 September 2013 prepared under section 396 of the Companies Act 2006

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

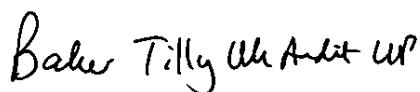
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PETER HOWARD (SENIOR STATUTORY AUDITOR)
FOR AND ON BEHALF OF BAKER TILLY UK AUDIT LLP, STATUTORY AUDITOR
Chartered Accountants
Abbotsgate House, Hollow Road
Bury St Edmunds
Suffolk
IP32 7FA

19/03/14

Intelligent Sustainable Energy Limited

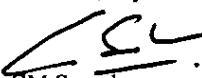
ABBREVIATED BALANCE SHEET

As at 30 September 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	1	161,619	47,244
CURRENT ASSETS			
Debtors		186,106	143,483
Cash at bank and in hand		10,255	11,809
		196,361	155,292
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(41,365)	(1,301,972)
NET CURRENT ASSETS/(LIABILITIES)		154,996	(1,146,680)
TOTAL ASSETS LESS CURRENT LIABILITIES		316,615	(1,099,436)
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2	(2,287,587)	-
		(1,970,972)	(1,099,436)
CAPITAL AND RESERVES			
Called up share capital	3	871,917	871,917
Share premium account		29,342	29,342
Profit and loss account		(2,872,231)	(2,000,695)
SHAREHOLDERS' FUNDS		(1,970,972)	(1,099,436)

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors and authorised for issue on 7/3/14 and are signed on its behalf by


CM Saunders
Director

Intelligent Sustainable Energy Limited

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The ultimate parent company, Navetas Energy Management Limited, has confirmed that it will provide financial support to the company to enable it to continue to meet its liabilities as they fall due for at least 12 months from the date of the approval of these financial statements. Accordingly, the financial statements have been prepared on the going concern basis.

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers outside the group and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

RESEARCH AND DEVELOPMENT

Research and development costs are written off as incurred.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	straight line over 2 years
Computer equipment	straight line over 3 years
Fixtures, fittings & equipment	straight line over 5 years

LEASING

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Intelligent Sustainable Energy Limited

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2013

1 FIXED ASSETS

	Tangible assets
	£
COST	
At 1 October 2012	96,512
Additions	190,087
Disposals	(285)
At 30 September 2013	286,314
DEPRECIATION	
At 1 October 2012	49,268
On disposals	(267)
Charge for the year	75,694
At 30 September 2013	124,695
NET BOOK VALUE	
At 30 September 2013	161,619
At 30 September 2012	47,244

2 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2013	2012
£	£

ANALYSIS OF LOANS REPAYABLE IN MORE THAN FIVE YEARS

Total not repayable by instalments and due in more than five years	2,287,587	-
--	-----------	---

3 SHARE CAPITAL

2013	2012
£	£

ALLOTTED, CALLED UP AND FULLY PAID

1,000,000 Ordinary shares of £0 0001 each	100	100
8,718,170,000 Ordinary A shares of £0 0001 each	871,817	871,817
	871,917	871,917

The Ordinary and Ordinary A shares rank pari passu