

Company Registration No. 06521964 (England and Wales)

TAUREAN MILAN LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

WEDNESDAY



LD3 *L4H4FXQC* 21/09/2011 91
COMPANIES HOUSE

TAUREAN MILAN LIMITED

COMPANY INFORMATION

Director	Mr Jacob Cruz
Company number	06521964
Registered office	48 Poland Street London W1F 7ND
Accountants	CC Young & Co Ltd Chartered Accountants 48 Poland Street London W1F 7ND
Business address	48 Poland Street London W1F 7ND

TAUREAN MILAN LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

TAUREAN MILAN LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The director presents his report and financial statements for the year ended 31 March 2011

Principal activities

The principal activity of the company continued to be that of live performances of Taio Cruz

Director

The following director has held office since 1 April 2010

Mr Jacob Cruz

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary of £1 each	
	31 March 2011	1 April 2010
Mr Jacob Cruz	1	1

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Jacob Cruz

Director

14 September 2011

TAUREAN MILAN LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TAUREAN MILAN LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taurean Milan Limited for the year ended 31 March 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Taurean Milan Limited, as a body, in accordance with the terms of our engagement letter dated 12 October 2010

Our work has been undertaken solely to prepare for your approval the financial statements of Taurean Milan Limited and state those matters that we have agreed to state to the Board of Directors of Taurean Milan Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taurean Milan Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Taurean Milan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Taurean Milan Limited. You consider that Taurean Milan Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Taurean Milan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



CC Young & Co Ltd
Chartered Accountants
48 Poland Street
London
W1F 7ND

14 September 2011

TAUREAN MILAN LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
Turnover		451,566	80,439
Cost of sales		(262,877)	(40,540)
Gross profit		188,689	39,899
Administrative expenses		(35,550)	(22,971)
Operating profit		153,139	16,928
Interest payable and similar charges		-	(5)
Profit on ordinary activities before taxation		153,139	16,923
Tax on profit on ordinary activities	2	(32,434)	(3,554)
Profit for the year	6	120,705	13,369

TAUREAN MILAN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	3	90,831		353	
Cash at bank and in hand		194,479		44,279	
		<u>285,310</u>		<u>44,632</u>	
Creditors: amounts falling due within one year	4	<u>(139,069)</u>		<u>(19,096)</u>	
Total assets less current liabilities			<u>146,241</u>		<u>25,536</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account	6		146,240		25,535
Shareholders' funds			<u>146,241</u>		<u>25,536</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 14 September 2011

Mr Jacob Cruz
Director



Company Registration No. 06521964

TAUREAN MILAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that they are considered recoverable against future taxable profits. Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Deferred tax balances are not discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Taxation	2011 £	2010 £
	Domestic current year tax		
	U K corporation tax	32,434	3,554
	Total current tax	<u>32,434</u>	<u>3,554</u>

3	Debtors	2011 £	2010 £
	Trade debtors	18,283	-
	Other debtors	72,548	353
		<u>90,831</u>	<u>353</u>

TAUREAN MILAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

4 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	1,120	6,527
Taxation and social security	34,427	3,554
Other creditors	103,522	9,015
	<u>139,069</u>	<u>19,096</u>

5 Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary of £1 each	<u>1</u>	<u>1</u>

6 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 April 2010	25,535
Profit for the year	120,705
	<u>146,240</u>
Balance at 31 March 2011	

7 Transactions with directors

	Amount outstanding 2011 £	2010 £
Director's current account (debit bal)	<u>59,287</u>	<u>(1,689)</u>

At the 31st March 2011 the Director owed the company £59,287

TAUREAN MILAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

8 Control

The company is controlled by the director. Details of the shareholding are given in the Directors' Report.