

High Wycombe Bowl Limited

**Directors' report and financial
statements**

Registered number 6521821

30 September 2010



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Directors' report

The directors present their directors' report and financial statements for the year ended 30 September 2010

Principal activity

The principal activity of the company during the period was the management of funding facilities

Proposed Dividend

The directors do not recommend the payment of a dividend

Political and charitable contributions

The company made no political or charitable donations or incurred any political expenditure during the year

Directors

The directors who held office during year to 30 September 2010 were as follows

P E W Harris
R J Cook

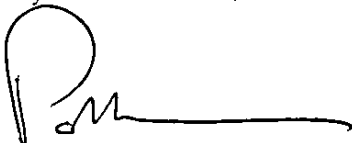
Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

Auditors

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office

By order of the board



P E W Harris
Secretary

Focus 31 North Wing
Cleveland Road
Hemel Hempstead
Hertfordshire

HP2 7EY

21 June 2011

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.



KPMG LLP

Aquis Court
31 Fishpool Street
St Albans
AL3 4RF
United Kingdom

Independent auditors' report to the members of High Wycombe Bowl Limited

We have audited the financial statements of High Wycombe Bowl Limited for the year ended 30 September 2010, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/UKNP.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditors' report to the members of High Wycombe Bowl Limited *(continued)*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Mike Woodward (Senior Statutory Auditor)
for and on behalf of KPMG LLP,
Statutory Auditor
Chartered Accountants

Aquis Court
31 Fishpool Street
St Albans
Hertfordshire
AL3 4RF
United Kingdom

High Wycombe Bowl Limited

Profit and Loss

For the year ended 30 September 2010

	<i>Note</i>	2010	2009
		£000	£000
Turnover	2	-	-
Administrative expenses		88	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		88	-
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
Profit for the financial year		88	-
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

The company had no recognised gains or losses in the period other than as reported above and hence no statement of total recognised gains and losses is included in these accounts. There is no difference between the results as disclosed above and the results on a historic cost basis.

The notes on pages 7 to 9 form part of these financial statements.

Balance sheet

At 30 September 2010

	Note	2010 £000	2009 £000
Current assets			
Trade debtors	4	-	15
Other Debtors	4	2,000	2,000
		<hr/>	<hr/>
Total assets less current liabilities		2,000	2,015
Creditors amounts falling due after more than one year	5	-	(103)
		<hr/>	<hr/>
		2,000	1,912
		<hr/>	<hr/>
Capital and Reserves			
Called-up share capital	6	2,000	2,000
Profit and loss account		-	(88)
		<hr/>	<hr/>
Equity shareholder's fund		2,000	1,912
		<hr/>	<hr/>

These financial statements were approved by the board of directors on 21/6/11
behalf by

and were signed on its



P E W Harris
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and on a going concern basis and in accordance with applicable accounting standards

2 Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of discounts and VAT. Turnover is recognised on delivery of goods and services

3 Taxation

Analysis of charge in period

	2010 £000	2009 £000
<i>UK corporation tax</i>		
Current tax on income for the period	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Factors affecting the tax charge for the current period

The current tax charge for the period is lower (2009 equal to) than the standard rate of corporation tax in the UK (28%, 2009 28 %). The differences are explained below

	2010 £000	2009 £000
<i>Current tax reconciliation</i>		
Profit on ordinary activities before tax	88	-
	<hr/>	<hr/>
Current tax at 28 % (2009 28 %)	25	-
	<hr/>	<hr/>
<i>Effects of</i>		
Expenses not deductible for tax purposes	(2)	-
Utilisation of brought forward losses	(23)	-
	<hr/>	<hr/>
Total current tax charge (see above)	-	-
	<hr/>	<hr/>

Factors affecting the tax charge in future periods

Under the Finance Act 2010 announced on the 22 June 2010, the rate of UK Corporation Tax will change from 28% to 27% from 1 April 2011. The change in the rate of Corporation Tax will affect the tax payable in future periods, but the effect is unlikely to be material.

On 23 March 2011 the Chancellor announced a further reduction in the main rate of UK corporation tax to 26 per cent with effect from 1 April 2011. This change became substantively enacted on 29 March 2011.

Notes (continued)

4 Debtors

	2010	2009
	£000	£000
Trade Debtors	-	15
Other Debtors	-	2,000
Inter group loan receivable	2,000	-
	<u>2,000</u>	<u>2,015</u>

The inter group loan does not attract interest and is repayable on demand by the company

5 Creditors: amounts falling due after more than one year

	2010	2009
	£000	£000
Loan notes	-	100
Other creditors	-	3
	<u>-</u>	<u>103</u>

The loan notes were waived on 13 August 2010

6 Called up share capital

	2010	2009
	£000	£000
Authorised 2,000,000 shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid 2 000,000 shares at £1 each	<u>2,000</u>	<u>2,000</u>

Notes (continued)

7 Related party disclosures

During the year ended 30 September 2010 the company provided a loan of £2,000,000 to AMF Bowling (Traditional). P E W Harris and R J Cook are both directors of the company and AMF Bowling (Traditional).

8 Ultimate controlling party

The Company is a subsidiary undertaking of AMF Bowling Holdings Limited, which is the immediate parent company, incorporated in England and Wales. The largest group in which the results of the Company are consolidated is that headed by Ever 2420 Limited which is incorporated in England and Wales. The consolidated financial statements of both of these groups are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate parent undertaking is Ever 2420 Limited. No one individual controls the ultimate parent undertaking by virtue of shareholding.