

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number	0	6	5	2	0	3	5	6
Company name in full	Expro International Group Holdings Limited							

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Malcolm
Surname	Cohen

3 Liquidator's address

Building name/number	55 Baker Street
Street	London
Post town	W1U 7EU
County/Region	
Postcode	
Country	

4 Liquidator's name ①

Full forename(s)	Edward
Surname	Kerr

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number	Regent House							
Street	Clinton Avenue							
Post town	Nottingham							
County/Region								
Postcode	N	G	5		1	A	Z	
Country								

② Other liquidator
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 1	^d 5	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 4	^m 0	^m 5	^y 2	^y 0	^y 2	^y 0	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	^d 1	^d 5	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **55 Baker Street**
London

Post town **W1U 7EU**

County/Region

Postcode

Country

DX

Telephone **020 7486 5888**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

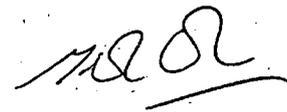
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Expro International Group Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 15/05/2019 To 14/05/2020 £	From 15/05/2019 To 14/05/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	4.85	4.85
60,070.00	Cash at Bank	33,261.31	33,261.31
8,190,000.00	Investments in Warrants	NIL	NIL
		<u>33,266.16</u>	<u>33,266.16</u>
	COST OF REALISATIONS		
(25,000.00)	Liquidator's Fees	NIL	NIL
	Tax Advisor's Fees	6,000.00	6,000.00
		<u>(6,000.00)</u>	<u>(6,000.00)</u>
<u>8,225,070.00</u>		<u>27,266.16</u>	<u>27,266.16</u>
	REPRESENTED BY		
	Bank 2 Current		<u>27,266.16</u>
			<u>27,266.16</u>

Note:



Malcolm Cohen
Joint Liquidator



Tel: +44 (0)20 7486 5888 BDO Services Limited
Fax: +44 (0)20 7487 3686 55 Baker Street
www.bdo.co.uk London W1U 7EU

To All Members

15 June 2020

Your Ref
Our Ref 7/SMB/expro

Please ask for Sharon Bloomfield
Direct Line: 020 7893 2905
Email: sharon.bloomfield@bdo.co.uk

Dear Madams/Sirs

Expro International Group Holdings Limited
('the Company') - In Members' Voluntary Liquidation
Company Number: 06520356

This is the first annual progress report for the Company under Section 92A of the Insolvency Act 1986 ('the Act') and we are pleased to report on the progress of the liquidation for the period 15 May 2019 to 14 May 2020.

Statutory Information

Malcolm Cohen (officeholder number: 6825), Authorised Insolvency Practitioner of BDO LLP, 55 Baker Street, London, W1U 7EU and Edward Terence Kerr (officeholder number: 9021) of BDO LLP, Regent House, Clinton Avenue, Nottingham, NG5 1AZ were appointed Joint Liquidators of the above named Company on 15 May 2019.

The Company's registered number is shown above. It was incorporated on 3 March 2008 with its nature of business being activities of head offices. It was previously known as Howardhaven Limited from the date of incorporation to 11 April 2008, and as Umbrellastream Holdo 1 Limited from 11 April 2008 to 30 March 2009.

The Company's principal trading address and registered office was Third Floor, 14-16 Cross Street, Reading, Berkshire, RG1 1SN. The registered office was changed to 55 Baker Street, London, W1U 7EU after the winding up resolutions were passed.

The Company disposed of its investments in group companies on 5 February 2018, and has been dormant since that date. The consideration for the disposal was £8,190,000 of B warrants in an associated company.

Receipts and Payments

I enclose a receipts and payments accounts for the period.

Cash at bank has been realised from the Company's pre-liquidation accounts. The amount realised is less than detailed in the declaration of solvency due to some final transactions being processed before the date of liquidation, and some exchange rate movements.

The only payment made was to the Company's tax advisors.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers

Creditors

Following the Joint Liquidators' appointment we arranged for statutory advertising to be placed in the London Gazette and Times newspaper, inviting creditors to submit their claims by 14 June 2019. No claims have been received.

HM Revenue & Customs ('HMRC')

As a matter of course clearances are required from both the Corporation Tax office, and the Enforcement & Insolvency Service ('EIS') which provides VAT and PAYE clearances, and which also issues HMRC's claim in respect of all taxes.

The Company was not registered for VAT and did not operate a PAYE scheme. Clearances have been received from EIS.

The Company's tax advisors submitted corporation tax returns for the year to 31 March 2018, and we sought clearances on the basis that the Company had been dormant from 1 April 2018. These clearances have now been received.

Distributions

We are now in a position to declare a first and final distribution in specie of the B warrants to the Company's preference shareholders, and are working with the Company's legal advisors in order to facilitate this.

Outstanding Matters and Liquidation Closure

We should be in a position to issue the draft final report and accounts to the Company's member when the above distribution has been made.

Assuming there are no queries on the draft report and accounts, at the expiration of eight weeks following delivery of the documents to the member, the report and accounts are treated as final and submitted to Companies House. The liquidation will be closed on the date that these documents are delivered to Companies House, and we will receive our release as Joint Liquidators on that same day.

Liquidators' Remuneration

The Insolvency Rules provide that a liquidator is obliged to have their remuneration approved on one of the following basis:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and his staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The member approved our remuneration on a time costs basis. Time costs for the year total £15,480.55 represented by 34.95 hours of work carried out by ourselves and our staff at an average hourly rate of £442.93. Please note that further costs will be incurred until the liquidation is closed.

We and our staff have spent time on matters arising in the normal course of the liquidation. The main areas dealt with include:

- liaising with the Company in relation to matters prior to the Liquidator's appointment;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- correspondence with HMRC in order to request the necessary clearances to close the liquidation; and
- preparing this annual progress report.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

The sum of £1,025.70 has been incurred in respect of category 1 disbursements for statutory advertising costs and the cost of indemnity bonding.

Members' Rights

Members with the concurrence of at least 5% in value of the members may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request we will provide further information or explain why further information is not being provided.

A member (who need not be the member who asked for the information) may, with the concurrence of at least 5% or more in value of the members (including the member in question), apply to the court within 21 days of my response or the expiry for the period of our response and the court may make such order as it thinks fit (Rule 18.9(6)&(7) of the Rules). Members with the concurrence of at least 10% of the members may apply to the court if they consider that the remuneration of the Liquidators, or the basis fixed for the remuneration of the Liquidators or expenses charged by the Liquidators are excessive (Rule 18.34 of the Rules). Such an application must be made within eight weeks of receiving this report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

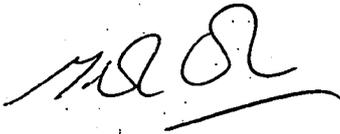
The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to us but are not satisfied with our response then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to these appointments. A copy of the code is at <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

Members may access information setting out the rights in respect of the approval of Joint Liquidators' remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>

Please contact me or my colleague Sharon Bloomfield as detailed above if you require further information.

Yours faithfully
for and on behalf of
Expro International Group Holdings Limited



Malcolm Cohen
Joint Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales

Enc

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of members and creditors in respect of the Liquidators' fees and expenses:**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

- 18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.
- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by—
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

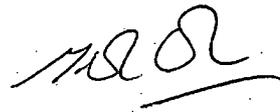
- 18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by—
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

**Expro International Group Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 14 May 2020**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Cash at Bank	60,070.00	33,261.31
Investments in Warrants	8,190,000.00	0.00
Bank Interest Gross		9.03
		33,270.34
 PAYMENTS		
Bank Interest Gross		4.18
Liquidator's Fees	(25,000.00)	0.00
Tax Advisor's Fees		6,000.00
		6,004.18
Net Receipts/(Payments)		27,266.16

MADE UP AS FOLLOWS

Bank 2 Current		27,266.16
		27,266.16



Malcolm Cohen
Joint Liquidator

