

Registered number: 6520248

**LEODIS COMMUNITY VENTURES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2011**



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**LEODIS COMMUNITY VENTURES LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	Dr S Davis I Jubb I Mahmood P McVey Dr D Mitchell M Rooney M Taylor
<b>Company number</b>	6520248
<b>Registered office</b>	4340 Park Approach Thorpe Park Leeds United Kingdom LS15 8GB
<b>Auditors</b>	Baker Tilly UK Audit LLP First Floor, Quay 2 139 Fountainbridge Edinburgh EH3 9QG
<b>Bankers</b>	The Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB

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**LEODIS COMMUNITY VENTURES LIMITED**

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## LEODIS COMMUNITY VENTURES LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011

The directors present their report and the financial statements for the year ended 30 September 2011

#### Principal activities

The company was formed by Community Ventures Management Limited, Community Ventures (Leeds) Limited and Leodis Care Limited. The principal activity of the company is to construct new GP practices.

#### Review of business and future developments

Early work has focused on the assessment of long term planning for the improvement and replacement of the Leodis shareholders (GP's) existing premises. This has been based on the future commissioning and service plans for primary and community care for the areas that they serve taking into account the condition, suitability and location of the existing estate. From this work we now have an emerging Estate and Development Strategy which has positive and early support from NHS Leeds.

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

#### Directors

The directors who served during the year were

Dr S Davis (Appointed 29/09/2011)  
I Jubb (Appointed 29/09/2011)  
I Mahmood (Appointed 29/09/2011)  
P McVey  
Dr D Mitchell (Appointed 29/09/2011)  
M Rooney (Appointed 25/11/2010)  
M Taylor  
P Garland (Resigned 25/11/2010)  
Dr A Harris (Resigned 29/09/2011)  
A Rowe (Resigned 29/09/2011)  
P Spetch (Resigned 29/09/2011)

#### Provision of information to auditors

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

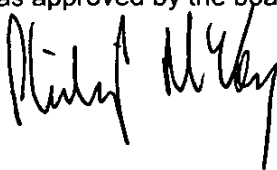
- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

This report was approved by the board on

23/4/12

and signed on its behalf by

**P McVey**  
Director



## **LEODIS COMMUNITY VENTURES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## LEODIS COMMUNITY VENTURES LIMITED

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEODIS COMMUNITY VENTURES LIMITED

We have audited the financial statements on pages 4 to 5

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

As more fully explained in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.ctm](http://www.frc.org.uk/apb/scope/private.ctm)

#### Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

*Baker Tilly UK Audit LLP*

GAVIN BLACK (Senior Statutory Auditor)  
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
First Floor, Quay 2  
139 Fountainbridge  
Edinburgh  
EH3 9QG

29/6/12

**LEODIS COMMUNITY VENTURES LIMITED**  
**REGISTERED NUMBER 6520248**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Note	2011 £	2010 £
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities		-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-	-

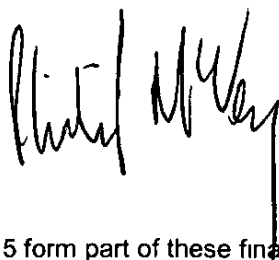
The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2011**

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>100</u>	<u>100</u>
<b>NET ASSETS</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>100</u>	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23/4/12 by

**P McVey**  
Director



The notes on page 5 form part of these financial statements

## LEODIS COMMUNITY VENTURES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### Going concern

The financial statements have been prepared on a going concern basis based on the directors' future plans for the company

##### 1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that there were no cash transactions in the year

##### 1.3 Auditors' remuneration

Auditors' remuneration is paid by the parent company. The audit fee was £520 (2010 £500)

##### 1.4 Directors' Remuneration

No remuneration was paid to the directors during the year (2010 £nil)

#### 2 DEBTORS

	2011 £	2010 £
Called up share capital not paid	<u>100</u>	<u>100</u>

#### 3. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and unpaid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party

#### 5. RELATED PARTY TRANSACTIONS

Included within debtors is an amount of £100 (2010 £100) owed by the shareholders in respect of share capital issued