

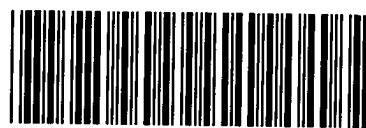
Company Registration Number: 06520166

TRAINING & CARE SOLUTIONS (ESSEX) LIMITED

Report and financial statements

For the period ended 31 March 2014

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Training & Care Solutions (Essex) Limited
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Training & Care Solutions (Essex) Limited
Company information

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DIRECTORS

W Felton
J Flanagan
R Mannan

COMPANY SECRETARY

Mitie Company Secretarial Services Limited

REGISTERED OFFICE

1 Harlequin Office Park
Fieldfare
Emersons Green
Bristol
BS16 7FN

Training & Care Solutions (Essex) Limited
Strategic report

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The directors, in preparing this strategic report, have complied with s414C of the Companies Act 2006.

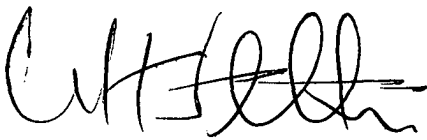
Review of the business

On 31 March 2013 the Company's trade and net assets were hived across to MiHomecare Limited, which changed its name from Enara Limited on 1 July 2013. MiHomecare Limited is a fellow wholly owned subsidiary of Mitie Group plc ('the Group'). Up to this date the Company provided domiciliary care services.

Principal risks and uncertainties

The Company did not trade during the period and there are no significant risks or uncertainties.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Felton', with a horizontal line drawn through the middle of the signature.

W Felton
Director

24 September 2014

Training & Care Solutions (Essex) Limited
Directors' report

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The directors present the annual report and financial statements of Training & Care Solutions (Essex) Limited ("the Company") for the period ended 31 March 2014. The comparative period was from 16 May 2012 to 31 March 2013.

Dividends

No dividend was declared or paid in the period (2013: no dividend)

Going concern

As explained above, the Company has transferred its trade, assets and liabilities to a fellow subsidiary company and has ceased trading. As required by FRS18 "Accounting Policies", the directors have prepared the financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities were transferred to the fellow subsidiary company at fair value.

Post balance sheet events

There have been no significant events since the balance sheet date.

Environment

Mitie Group plc and its subsidiaries endeavour to identify, monitor and manage the impact of their activities on the environment and are fully committed to environmental accountability and protection. The Company operates in accordance with Group policies, which are described in the Group's annual and sustainability reports which do not form part of this report.

Directors of the Company

The directors who served during the period were:

A Dun	(resigned 12 April 2013)
W Felton	
J Flanagan	
R Mannan	(appointed 29 August 2013)

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the report and financial statements. The directors have elected to prepare financial statements in accordance with UK GAAP. The directors are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company, safeguarding the assets, taking reasonable steps for the prevention and detection of fraud and other irregularities, and the preparation of a Directors' report which complies with the relevant requirements of the Companies Act 2006.

Small company provisions

This Directors' report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



W Felton
Director

24 September 2014

Training & Care Solutions (Essex) Limited
Profit and loss account
For the year ended 31 March 2014

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			16 May 2012 to
	Note	2014	31 March 2013
		£000	£000
Turnover		-	730
Cost of sales		-	(532)
		<hr/>	<hr/>
Gross profit		-	198
Administrative expenses		-	(70)
		<hr/>	<hr/>
Operating profit	2	-	128
Tax on profit on ordinary activities	4	-	(31)
		<hr/>	<hr/>
Profit for the financial period	7	-	97
		<hr/> <hr/>	<hr/> <hr/>

The results for the period are wholly attributable to the discontinued operations of the company.

The company has no recognised gains or losses for the period other than the results above.

Training & Care Solutions (Essex) Limited
Balance sheet
As at 31 March 2014

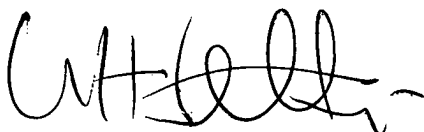
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	Note	2014 £000	2013 £000
Current assets			
Debtors:			
- due within one year	5	175	175
		<u>175</u>	<u>175</u>
Net assets		<u>175</u>	<u>175</u>
Share capital and reserves			
Called up share capital	6	-	-
Profit and loss account	7	175	175
		<u>175</u>	<u>175</u>
Shareholders' funds	8	<u>175</u>	<u>175</u>

For the year ending 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of directors and authorised for issue on **24 September 2014**



Signed on its behalf by:
W Felton
 Director

Training & Care Solutions (Essex) Limited
Notes to the financial statements
Year ended 31 March 2014

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1. Accounting policies

Basis of preparation

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and law.

Going concern

As more fully detailed in the Directors' report, the Company's financial statements have been prepared on a basis other than the going concern basis.

Turnover

Turnover represents the total, excluding sales taxes, receivable in respect of goods and services supplied. All turnover arises within the United Kingdom, from the Company's principal activity.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based upon tax rates and legislation that have been enacted or substantively enacted at the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Operating Leases

Rentals paid under operating leases are charged against income on a straight-line basis over the lease term.

Cash flow statement

The Company has taken the exemption from the requirement to prepare a cash flow statement, as it is included within the consolidated financial statements of Mitie Group plc and greater than 90% of the voting rights of the Company are held by Mitie Group plc.

2. Operating profit

	16 May 2012 to	
	2014	31 March 2013
	£000	£000
Operating profit is stated after charging/(crediting):		
Operating leases rentals:		
- plant and machinery	-	1
- other	-	3
Depreciation of tangible fixed assets	-	1
	<hr/>	<hr/>

In the period ended 31 March 2013, the Company's audit fees were met by the Company's intermediate parent undertaking, Enara Group Limited. It is not practicable to apportion the audit fees between services provided to this company and other group companies.

3. Employees

The average number of persons (including directors) employed by the Company during the financial period was:

	2014	16 May 2012 to 31 March 2013
	No.	No.
Administration	-	4
Provision of care	-	66
	<u>-</u>	<u>70</u>

Employment cost

	2014	16 May 2012 to 31 March 2013
	£000	£000
Wages and salaries	-	520
Social security costs	-	39
	<u>-</u>	<u>559</u>

Directors are remunerated by Enara Finance Limited, except for J Flanagan who is remunerated by Mitie Group plc. It is not practicable to allocate their remuneration between services as directors of this company and as directors of other group companies.

Training & Care Solutions (Essex) Limited
Notes to the financial statements (continued)
For the year ended 31 March 2014

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4. Tax on profit on ordinary activities

	2014	16 May 2012 to
	£000	31 March 2013
		£000
(a) Analysis of charge in the period		
United Kingdom corporation tax 23.0% (2013: 24.0%)	-	31
	<u>-</u>	<u>31</u>
Total tax on profit on ordinary activities	-	31
	<u>-</u>	<u>31</u>

(b) Factors affecting current tax charge for the period

The tax assessed for the period differs from that resulting from applying the standard rate of corporation tax in the UK of 23.0% (2013 24.0%). The differences are reconciled below:

	2014	16 May 2012 to
	£000	31 March 2013
		£000
Profit on ordinary activities before taxation	-	128
	<u>-</u>	<u>128</u>
Tax at 23.0% (2013:24.0%) thereon:	-	30
	<u>-</u>	<u>30</u>
Depreciation in excess of capital allowances	-	1
	<u>-</u>	<u>1</u>
Current tax charge for the period (note 4 (a))	-	31
	<u>-</u>	<u>31</u>

The UK Government announced a reduction in the UK corporation tax rate from 23% to 21% from 1 April 2014 and from 21% to 20% from 1 April 2015, which were substantively enacted on 2 July 2013. The reduction in the balance sheet carrying value of deferred tax assets and liabilities to reflect the rate of tax at which those assets are expected to reverse has not had a material impact on the current year tax charge.

5. Debtors

	2014	2013
	£000	£000
Amounts falling due within one year:		
Amounts owed by Group undertakings	175	175
	<u>175</u>	<u>175</u>
	<u>175</u>	<u>175</u>

Training & Care Solutions (Essex) Limited
Notes to the financial statements (continued)
For the year ended 31 March 2014

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6. Called up share capital

	2014	2013
	£	£
Allotted and called up share capital		
1 £1 Ordinary	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

7. Reserves

	Profit and loss account £000
At start of period	175
Profit for the period	-
	<u>-</u>
At end of period	<u>175</u>

8. Reconciliation of movement in shareholders' funds

	2014	2013
	£000	£000
Profit for the financial period	-	97
	<u>-</u>	<u>97</u>
Net addition to shareholders' funds	-	97
Opening shareholders' funds	175	78
	<u>175</u>	<u>78</u>
Closing shareholders' funds	<u>175</u>	<u>175</u>

9. Related party transactions

The Company has taken the exemption available under FRS 8 not to disclose transactions with other wholly-owned subsidiaries of Mitie Group plc. There were no other transactions which require disclosure under FRS 8.

10. Ultimate parent undertaking and controlling party

Enara Finance Limited is the immediate controlling party and the directors regard Mitie Group plc, a company registered in England and Wales, as the ultimate parent company and controlling party.

Mitie Group plc is the largest and smallest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.