

Registered Number:06519224

England and Wales

Graphic Installs Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Graphic Installs Limited

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For the year ended 31 March 2019

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	2,299	2,950
		2,299	2,950
Current assets			
Trade and other receivables	3	219,396	193,689
Cash and cash equivalents		77,152	101,911
		296,548	295,600
Trade and other payables: amounts falling due within one year	4	(163,413)	(118,920)
Net current assets		133,135	176,680
Total assets less current liabilities		135,434	179,630
Provisions for liabilities		(222)	(222)
Net assets		135,212	179,408
Capital and reserves			
Called up share capital		192	192
Retained earnings		135,020	179,216
Shareholders' funds		135,212	179,408

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 December 2019 and were signed by:

Paul Anderson Director

Graphic Installs Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Graphic Installs Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06519224.

Registered address:
23 Robjohns Road
Widford Estate
Chelmsford
Essex
CM1 3AG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2018	4,023	5,429	9,452
Additions	-	1,158	1,158
At 31 March 2019	4,023	6,587	10,610
Provision for depreciation and impairment			
At 01 April 2018	2,357	4,145	6,502
Charge for year	964	845	1,809
At 31 March 2019	3,321	4,990	8,311
Net book value			
At 31 March 2019	702	1,597	2,299
At 31 March 2018	1,666	1,284	2,950

Graphic Installs Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	212,103	186,407
Other debtors	7,293	7,282
	219,396	193,689

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	1,931	385
Trade creditors	74,746	45,280
Taxation and social security	56,902	72,224
Other creditors	29,834	1,031
	163,413	118,920

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.