

Company Registration No. 06519224 (England and Wales)

GRAPHIC INSTALLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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GRAPHIC INSTALLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,109		2,059
Current assets					
Stocks		-		16,555	
Debtors		149,831		158,842	
Cash at bank and in hand		36,586		29,087	
		<u>186,417</u>		<u>204,484</u>	
Creditors amounts falling due within one year		<u>(98,517)</u>		<u>(129,341)</u>	
Net current assets			87,900		75,143
Total assets less current liabilities			89,009		77,202
Provisions for liabilities			(222)		(412)
			<u>88,787</u>		<u>76,790</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			88,687		76,690
Shareholders' funds			<u>88,787</u>		<u>76,790</u>

GRAPHIC INSTALLS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

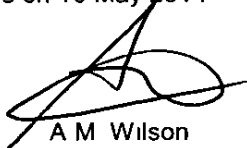
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 16 May 2014



P Anderson
Director



A M Wilson
Director

Company Registration No. 06519224

GRAPHIC INSTALLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	Straight line over 3 year's
Motor vehicles	straight line over 3 year's

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

GRAPHIC INSTALLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	3,123
Disposals	(273)
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At 31 March 2014	2,850
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Depreciation	
At 1 April 2013	1,064
On disposals	(273)
Charge for the year	950
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At 31 March 2014	1,741
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Net book value	
At 31 March 2014	1,109
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At 31 March 2013	2,059
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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